



ASX ANNOUNCEMENT

Earnings Upgrade

12 June 2025

Highlights

- **Unaudited NPAT for FY25 is expected to outperform market consensus (\$5.5m) by approximately 20%.**
- **Full year sales are expected to exceed market consensus (\$79.0m).**

Key drivers include sales growth and improved margins through

- **product & customer mix,**
- **improved performance from Melody Dairies and the Ecuador operations, and**
- **favourable currency movements.**

Clover Corporation Limited (ASX:CLV) ('Clover' or the 'Company'), a leading provider of innovative nutritional ingredients to the global food and infant formula markets, provides a trading update for the financial year ended 31 July 2025.

Based on preliminary, unaudited results, Net Profit After Tax (NPAT) for FY25 is expected to outperform market consensus.

Key performance drivers are attributed to improved gross margins from higher value product mix, continued strong manufacturing performance at Melody Dairies, Ecuador oil now being delivered regularly for refining at Altona and beneficial exchange rates on US and Euro invoiced customers.

Clover Corporation CEO Peter Davey said: *"This is a pleasing result, particularly the strong contribution from Ecuador, which is now firmly part of our global production footprint. The combination of improved margins from a favourable product mix, and disciplined execution has delivered a result ahead of expectations".*

"With a robust balance sheet, the business continues its momentum into FY26".

The Company expects to release its audited FY25 full year results on Tuesday 23rd September 2025.

The Board of Clover Corporation Limited authorises this announcement.

For further information

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About Clover Corporation Limited

Clover Corporation is an Australian publicly listed company (ASX:CLV). Clover evolved from a R&D, manufacturing and marketing company to once concentrating on forming strategic relationships focused on technology, new product development and commercialisation. Clover's superior microencapsulation technology enables nutritional oils, such as tuna, fish, algal and fungal oils, to be added to infant formula, foods and beverages. Developed through extensive R&D, its propriety technologies protect those sensitive oils from oxidation, allowing them to be incorporated into a range of applications. All Clover products reach the highest standards of purity, stability, and performance, allowing customers to maximise and deliver nutrition.

For more information, visit: www.clovercorp.com.au