

16 June 2025

FUNDING UPDATE – DIRECTOR LOAN

Harvest Technology Group Limited ("**the Company**") (**ASX:HTG**) advises that Mr Ilario Faenza (Managing Director & CEO) has agreed to provide the Company with a short term, unsecured loan totalling up to \$500,000 on commercial arms' length terms, with an initial drawdown of \$200,000.

The initial \$200,000 of the loan will be drawn down immediately and the funds from the loan will be applied towards working capital purposes of the Company. The material terms of the loan agreement are as follows:

- 1. Loan amount: up to \$500,000
- 2. Interest rate: 15% per annum paid at the end of term
- 3. Security: Nil
- 4. Mr Faenza may request the repayment of all or some of the outstanding amount upon a capital raise by way of the submission of an application form to the Company to participate in the capital raise. If Mr Faenza chooses not to participate in the capital raising, Mr Faenza will be deemed to have requested repayment of the balance of the outstanding amount in cash.
- 5. If any portion of the repayment is to be paid through the issue of Securities or Notes, shareholder approval will be required.
- 6. If the shareholders do not provide shareholder approval at the next general meeting of the Company, the Company must repay the outstanding amount to Mr Faenza in cash on the next Business Day after such general meeting (**Refusal Date**).
- 7. The Company must repay the full outstanding amount to Mr Faenza on the earliest of:
 - (a) for any amounts to be repaid in Securities or Notes, the later of the completion of the capital raise and receipt of the shareholder approval;
 - (b) the Refusal Date; and
 - (c) 31 December 2025

- End -

This announcement was authorised for release by the Board of Harvest Technology Group Limited.

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <u>https://harvest.technology/</u>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.