



ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

16 June 2025

Otway Project Update

Otway Basin Exploration Well Locations

Highlights

- Two (2) Phase 1 exploration wells are scheduled to commence drilling in the *third quarter* of 2025 as part of the Otway Exploration Drilling Program (OEDP).
- Three (3) possible locations have been identified in VIC/P79 exploration permit for Phase 1 exploration wells. The drilling sequence is currently being determined.
- Possible well locations include Essington-1, Charlemont-1 (formerly Rosetta) and Charlemont-2 (formerly Monarch).
- Planned well locations have been released ahead of an updated prospective resources statement in accordance with the establishment of a safety exclusion zone by NOPSEMA around all three (3) well locations.
- TDO has elected to transfer its US\$30M well carry from T/49P to a second well in VIC/P79, ensuring the Company is carried by COPA for up to US\$65M in gross total drilling costs towards the two Phase 1 exploration wells.

3D Energi Limited (the “Company”; ASX:TDO) is releasing the locations and names of the planned exploration wells for the upcoming **Otway Exploration Drilling Program (OEDP)** (Figure 1), in advance of a revised prospective resource statement and in line with the establishment of a safety exclusion zone by the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) around the three (3) possible well locations. This is in accordance with the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*.

ConocoPhillips Australia (COPA), the operator and joint venturer of the VIC/P79 and T/49P exploration permits, located in offshore Commonwealth waters of the Otway Basin, will have a 51% interest when the farmin of the Korean National Oil Corporation is completed (TDO ASX 16 May 2025). TDO holds a 20% participating interest in both permits.

Planned Well Locations for the Otway Exploration Drilling Program

The Otway Exploration Drilling Program (OEDP) proposes the drilling of up to 6 exploration wells and will be completed in two (2) phases. Two (2) firm wells have been contracted for Phase 1 (2025), followed by up to four (4) optional wells in Phase 2.

Three (3) possible locations have been identified in VIC/P79 exploration permit for Phase 1 exploration wells, including **Essington-1**, **Charlemont-1** (formerly Rosetta), and **Charlemont-2** (formerly Monarch). Prospect names

have been updated in this release to reflect alignment with designated well names. The drilling sequence is currently being determined.

Table 1 – proposed exploration wells and locations for the upcoming Otway Exploration Drilling Program

Well	Permit	Prospect Name		Coordinates	
		New	Former	Latitude (GDA 1994)	Longitude (GDA 1994)
Essington-1	VIC/P79	Essington	-	39°05.74224660'S	142°48.72342000'E
Charlemont-1	VIC/P79	Charlemont B	Rosetta	39°00.85610340'S	142°36.48318600'E
Charlemont-2	VIC/P79	Charlemont A	Monarch	39°01.56284520'S	142°34.73247600'E

Well locations have been released in advance of an updated prospective resources statement and prospectivity update to ensure compliance with ASX continuous disclosure obligations, ahead of NOPSEMA's publication of well coordinates for the establishment of a petroleum safety zone. The safety zone will be in effect from 1 July 2025 to 1 March 2026.

ConocoPhillips Australia is part of an industry consortium that has contracted the Transocean Equinox rig (a Mobile Offshore Drilling Unit), which has already mobilised to the Otway Basin. Other companies in the consortium will use the rig for their own activities that are unrelated to the Otway Exploration Drilling Program.

Phase 1 drilling is currently scheduled to commence in Q3 2025. Exact timing depends on several factors, including receipt of all relevant regulatory approvals, and any operational delays, such as weather downtime, for consortium members drilling ahead of the Joint Venture.

In accordance with recent amendments to the Farmout Agreements (FOA) (refer to [TDO ASX release 4 June 2024](#)), TDO has elected to transfer COPAs US\$30M well carry obligation from T/49P to a second well in VIC/P79. This ensures TDO is carried by COPA for up to US\$65M in gross total drilling costs towards the two (2) Phase 1 exploration wells.

Pending Disclosure of Prospective Resource Estimates and Risking

The proposed well locations outlined in this release are provided in support of regulatory and continuous ASX disclosure requirements. A revised prospective resources statement, incorporating newly identified Direct Hydrocarbon Indicators, seismic attribute analysis, and formal risking, is currently undergoing final review and expected to be released to the ASX in the coming weeks. Until that time, investors are cautioned not to rely on the location or selection of targets as an indication of new resource potential or risk-adjusted valuation.

This release does not include any new or revised estimates of prospective resources in accordance with ASX Listing Rules 5.25–5.36.

Figure 1 – Map showing the location of planned exploration wells for the upcoming OEDP

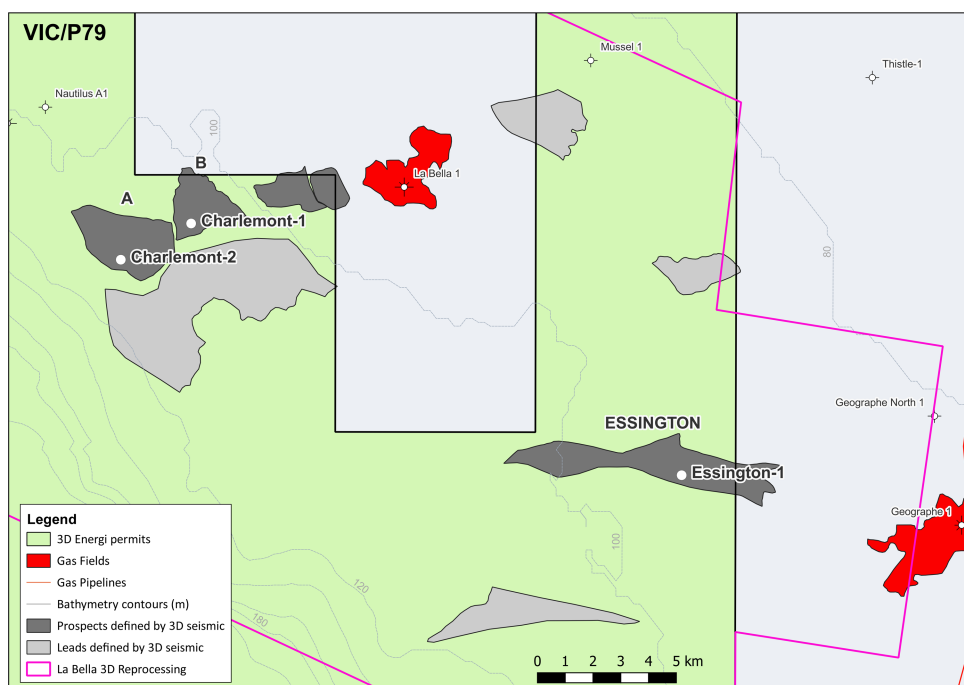
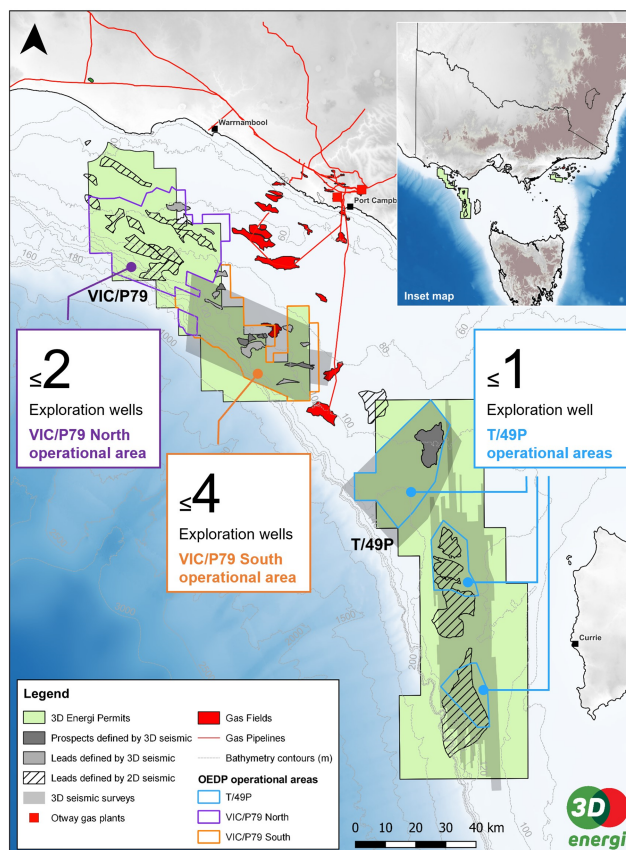


Figure 2 – VIC/P79 and T/49P exploration permits and OEDP operational areas



This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

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