

17 June 2025

ASX: EHL ('EMECO' OR 'THE COMPANY')

Emeco reaffirms FY25 guidance

Emeco, a leading provider of equipment rentals and rebuild and maintenance services to the mining sector, today reaffirmed its FY25 earnings guidance leading into the financial year end.

This includes:

- Operating Earnings Before Interest, Tax, Depreciation and Amortisation (Operating EBITDA) target of \$300M.
- 2H25 Operating EBIT run rate expected to drive Return On Capital to circa 18%.
- FY25 Stay In Business capex, net of disposals expected to be circa \$155M – 160M.
- Nil FY25 Growth capex.
- FY25 depreciation expected to be circa \$155M – 160M.
- FY25 ERP spend expected to be in the order of \$7M.

Emeco's CEO and Managing Director Ian Testrow said:

"Emeco continued to demonstrate its resilience and leverage its strong competitive advantage in the market to drive performance and grow our earnings despite some weather-related impacts experienced in the second half of the financial year.

Disciplined cost management, project renewals, improved contract commercials and a major focus on equipment redeployment assisted to mitigate the impacts of wet weather. The Group maximised its use of existing equipment with a prudent capital expenditure programme, which included nil growth capex for the year, to drive stronger cash returns for shareholders.

We are well-placed to finish FY25 on a positive note, delivering on our FY25 earnings guidance targets. With a lower cost base, reduced debt levels, and continued positive production activity in the mining sector, Emeco is well placed to continue to deliver earnings growth in FY26."

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited.

Emeco Holdings Limited (ASX: EHL) is an ASX listed company providing surface and underground mining equipment, maintenance and project support solutions and services. The Company supplies safe, reliable and maintained open cut and underground equipment rental solutions, together with onsite infrastructure to its customers. Emeco also provides repair and maintenance, and component and machine rebuild services and supplies operator, technical and engineering solutions and services to the mining industry.