



MARKET RELEASE – MONDAY, 23 JUNE 2025

Spark accepts offer for HTAL shareholding

Spark New Zealand (Spark) announced today that it has accepted an offer from Hutchison Telecommunications (Amsterdam) BV, an indirect wholly owned subsidiary of CK Hutchinson Holdings Limited, to sell its 10% shareholding in Hutchison Telecommunications (Australia) Limited (HTAL).

The Independent Expert report included within HTAL's Target Statement valued HTAL's shares within the range of A\$0.009 per share to A\$0.022 per share. The offer of A\$0.032 per share is a 45% premium to the upper end of this valuation range, and a 39% premium to the three-month VWAP¹ on the ASX prior to the announcement of the takeover offer.

The decision to divest the shareholding is consistent with Spark's current strategic review of non-core assets. The transaction is expected to deliver cash proceeds of NZ\$47 million in July 2025, which will be used to reduce net debt.

Authorised by:

Rodney Deacon
Finance Lead Partner – Investor Relations and Commercial

For more information contact

For media queries please contact:

Althea Lovell
Corporate Relations Lead Partner
(64) 21 222 2992
althea.lovell@spark.co.nz

For investor queries please contact:

Rodney Deacon
Finance Lead Partner – Investor Relations and Commercial
(64) 21 631 074
rodney.deacon@spark.co.nz

About Spark

As New Zealand's largest telecommunications and digital services company, Spark's purpose is to help all of New Zealand win big in a digital world. Spark provides mobile, broadband, and digital services to millions of New Zealanders and thousands of New Zealand businesses.

www.sparknz.co.nz

¹ Volume weighted average price