

ASX Release, 23 June 2025

BNK RECEIVES INVESTMENT GRADE CREDIT RATING FROM S&P GLOBAL RATINGS

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or “**the Company**”) is pleased to announce that S&P Global Ratings has assigned BNK an issuer credit rating of BBB- / Stable / A-3, marking BNK’s first investment grade credit rating from a major ratings agency.

The investment grade rating reflects BNK’s robust capital position, strong credit performance, and the bank’s ongoing focus on prudent risk management.

The Stable outlook highlights S&P’s expectation that BNK will maintain strong credit fundamentals and continue to demonstrate a conservative risk appetite.

BNK CEO, Allan Savins commented: *“Achieving an investment grade rating from S&P is a significant milestone for BNK. It reflects our disciplined focus on capital strength, credit quality, and long-term sustainability. This rating reinforces BNK’s credibility as a banking partner and provides a strong platform to support our growth strategy, including continued diversification of our funding sources.”*

This announcement has been authorised for release by the Company Secretary.

ENDS

Media & Investor Enquiries

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>