

Level 2, 5 Martin Place Sydney NSW 2000 Australia GPO Box 3698 Sydney NSW 2001

challenger.com.au

Telephone 02 9994 7000

24 June 2025

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Lynas Rare Earths Ltd (LYC)

We attach a notice of change of interests of substantial holder in Lynas Rare Earths Ltd. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully

Linda Matthews

Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000

Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400

Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613

Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Matthews

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307

Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678

Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304

Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Lynas Rare Earths Ltd
ACN/ARSN	009 066 648
Details of substantial holder(1)	
Name	Challenger Limited (and its entities listed in Annexure 2)
ACN/ARSN (if applicable)	106 842 371 (Challenger Limited)
There was a change in the interests of the substantial holder on	20/06/2025
The previous notice was given to the company on	06/11/2024
The previous notice was dated	06/11/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previo	us notice	Present notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
Ordinary Fully Paid	57,206,920	6.12%	47,566,706	5.08%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

· · · · · · · · · · · · · · · · · · ·	Person whose relevant interest changed		Consideration given in relation to change (7)		Person's votes affected
Refer	Challenger Limited (and its	Refer	Refer	Refer	Refer
Annexure 1	entities listed in Annexure	Annexure 1	Annexure 1	Annexure 1	Annexure 1
	2)				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	6,296,340 (Ordinary Fully Paid)	6,296,340
As above	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	11,788,494 (Ordinary Fully Paid)	11,788,494
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	29,481,872 (Ordinary Fully Paid)	29,481,872

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure	Level 2, 5 Martin Place, Sydney NSW 2000
2)	

Signature

print name Linda Matthews Capacity Company Secretary of Challenger Limited

Capacity Company Secretary of Challenger Limited

Additional Capacity Company Secretary of Challenger Limited

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:

Company Name/Scheme:

Lynas Rare Earths Ltd (LYC) 20/06/2025

As at: 20/06/2025

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed				
05/11/2024	in Annexure 2)	Sell	19,423	-2,485	2,485
05/11/2024		Sell	99,195	-12,691	12,691
05/11/2024		Sell	13,545	-1,733	1,733
05/11/2024		Sell	57,097	-7,305	7,305
05/11/2024		Sell	22,847	-2,923	2,923
05/11/2024 05/11/2024		Sell Sell	123,292 129,123	-15,774 -16,520	15,774 16,520
05/11/2024		Sell	49,046	-6,275	6,275
05/11/2024		Sell	142,051	-18,174	18,174
05/11/2024	As above	Sell	234,719	-30,030	30,030
05/11/2024		Sell	73,386	-9,389	9,389
05/11/2024		Sell	874,844	-111,930	111,930
05/11/2024 06/11/2024		Sell Sell	75,395 195,936	-9,646 -24,646	9,646 24,646
06/11/2024		Sell	107,341	-13,502	13,502
06/11/2024		Sell	26,805	-3,411	3,411
06/11/2024		Sell	136,891	-17,420	17,420
06/11/2024	As above	Sell	18,695	-2,379	2,379
06/11/2024		Sell	71,590	-9,005	9,005
06/11/2024		Sell	50,013	-6,291	6,291
06/11/2024		Sell	178,660	-22,473	22,473
06/11/2024 06/11/2024		Sell Sell	40,688 126,723	-5,118 -15.940	5,118 15,940
06/11/2024		Sell	283.251	-15,940	35,629
06/11/2024		Sell	122,979	-15,469	15,469
06/11/2024		Sell	42,517	-5,348	5,348
06/11/2024	As above	Sell	78,795	-10,027	10,027
06/11/2024		Sell	31,527	-4,012	4,012
06/11/2024		Sell	94,995	-11,949	11,949
06/11/2024		Sell	170,139	-21,651	21,651
06/11/2024 06/11/2024		Sell Sell	76,805 73,148	-9,661 -9,201	9,661 9,201
06/11/2024		Sell	125,356	-15,768	15,768
06/11/2024		Sell	178,194	-22,676	22,676
06/11/2024		Sell	67,675	-8,612	8,612
06/11/2024		Sell	196,024	-24,945	24,945
06/11/2024		Sell	323,925	-41,221	41,221
06/11/2024		Sell	101,269	-12,887	12,887
06/11/2024 06/11/2024		Sell Sell	1,766,001 104,043	-225,015 -13,240	225,015 13,240
07/11/2024		Sell	128,659	-15,978	15,978
07/11/2024		Sell	216,617	-27,111	27,111
07/11/2024		Sell	70,482	-8,753	8,753
07/11/2024		Sell	118,667	-14,852	14,852
07/11/2024		Sell	51,900	-6,500	6,500
07/11/2024		Sell	265,092	-33,200	33,200
07/11/2024		Sell	36,195	-4,533	4,533
07/11/2024 07/11/2024		Sell Sell	47,009 79,149	-5,838 -9,906	5,838 9,906
07/11/2024		Sell	32,837	-4,078	4,078
07/11/2024		Sell	55,291	-6,920	6,920
07/11/2024	As above	Buy - Transfer	4,634,044	577,811	577,811
07/11/2024		Sell	117,314	-14,569	14,569
07/11/2024		Sell	197,513	-24,720	24,720
07/11/2024		Sell	26,717	-3,318	3,318
07/11/2024		Sell Sell	44,984 83,212	-5,630 -10,334	5,630 10,334
07/11/2024 07/11/2024		Sell	140,097	-10,334	17,534
07/11/2024		Sell	185,983	-23,097	23,097
07/11/2024		Sell	313,152	-39,193	39,193
07/11/2024	As above	Sell	80,748	-10,028	10,028
07/11/2024		Sell	135,950	-17,015	17,015
07/11/2024	As above	Sell	27,917	-3,467	3,467

Data of Observe	Haldan of malaurant but and	National of Observation	O a mark da markka m	Number of	Person's Votes
Date of Change 07/11/2024 As	Holder of relevant interest	Nature of Change Sell	Consideration 47,005	Securities	Affected
07/11/2024 As		Sell	152,587	-5,883 -19,110	5,883 19,110
07/11/2024 As		Sell	61,059	-7,647	7,647
07/11/2024 As		Sell	62,381	-7,747	7,747
07/11/2024 As		Sell	105,021	-13,144	13,144
07/11/2024 As		Sell	329,472	-41,263	41,263
07/11/2024 As		Sell Sell	50,431 84,910	-6,263 -10,627	6,263 10,627
07/11/2024 As		Sell	48,032	-5,965	5,965
07/11/2024 As		Sell	80,867	-10,121	10,121
07/11/2024 As	s above	Sell	82,310	-10,222	10,222
07/11/2024 As		Sell	138,579	-17,344	17,344
07/11/2024 As		Sell	345,074	-43,217	43,217
07/11/2024 As 07/11/2024 As		Sell Sell	131,061 379,600	-16,414 -47,541	16,414 47,541
07/11/2024 As		Sell	627,269	-78,559	78,559
07/11/2024 As	s above	Sell	416,985	-52,223	52,223
07/11/2024 As		Sell	196,112	-24,561	24,561
07/11/2024 As		Sell	1,818,908	-227,647	227,647
07/11/2024 As 08/11/2024 As		Sell Sell	201,470 38,393	-25,232	25,232 4,715
08/11/2024 As		Sell	21,859	-4,715 -2,694	2,694
08/11/2024 As		Sell	196,101	-24,083	24,083
08/11/2024 As		Sell	111,664	-13,762	13,762
08/11/2024 As		Sell	26,773	-3,288	3,288
08/11/2024 As		Sell	15,246	-1,879	1,879
08/11/2024 As		Sell	112,866	-13,861	13,861
08/11/2024 As		Sell Sell	64,270 45,168	-7,921 -5,547	7,921 5,547
08/11/2024 As		Sell	25,721	-3,170	3,170
08/11/2024 As		Sell	243,712	-29,930	29,930
08/11/2024 As		Sell	138,780	-17,104	17,104
08/11/2024 As		Sell	255,258	-31,348	31,348
08/11/2024 As		Sell	145,353	-17,914	17,914
08/11/2024 As 08/11/2024 As		Sell Sell	96,947 55,207	-11,906 -6,804	11,906 6,804
08/11/2024 As		Sell	280,802	-34,485	34,485
08/11/2024 As		Sell	159,901	-19,707	19,707
08/11/2024 As	s above	Sell	463,997	-56,983	56,983
08/11/2024 As		Sell	264,238	-32,566	32,566
08/11/2024 As		Sell	308,455	-37,881	37,881
08/11/2024 As 08/11/2024 As		Sell Sell	175,642 145,071	-21,647 -17,816	21,647 17,816
08/11/2024 As		Sell	82.608	-10.181	10,181
08/11/2024 As		Sell	1,743,137	-214,923	214,923
08/11/2024 As		Sell	149,036	-18,303	18,303
08/11/2024 As		Sell	84,863	-10,459	10,459
11/11/2024 As		Sell	23,127	-2,912	2,912 14.873
11/11/2024 As		Sell Sell	118,122 16,130	- 14,873 - 2,031	2,031
11/11/2024 As		Sell	67,992	- 8,561	8,561
11/11/2024 As		Sell	27,202	- 3,425	3,425
11/11/2024 As	s above	Sell	146,809	- 18,485	18,485
11/11/2024 As		Sell	153,758	- 19,360	19,360
11/11/2024 As		Sell	58,398	7,353	7,353
11/11/2024 As 11/11/2024 As		Sell Sell	169,142 279,505	- 21,297 - 35,193	21,297 35,193
11/11/2024 As		Sell	185,804	- 23,395	23,395
11/11/2024 As		Sell	87,386	- 11,003	11,003
11/11/2024 As		Sell	1,325,524	- 168,229	168,229
11/11/2024 As		Sell	89,777	- 11,304	11,304
12/11/2024 As		Sell	36,079 156,204	- 4,623	4,623
12/11/2024 As 12/11/2024 As		Sell Sell	156,294 26,269	- 20,027 - 3,366	20,027 3,366
12/11/2024 As		Sell	1,119,875	- 144,500	144,500
12/11/2024 As		Sell	236,375	- 30,500	30,500
12/11/2024 As		Sell	97,763	- 12,527	12,527
12/11/2024 As		Sell	39,793	- 5,099	5,099
12/11/2024 As		Sell	212,391	- 27,215	27,215
12/11/2024 As 12/11/2024 As		Sell Sell	712,858 224,471	- 91,640 - 28,763	91,640 28,763
12/11/2024 As		Sell	74,530	- 20,763	9,550
12/11/2024 As		Sell	239,947	- 30,746	30,746
12/11/2024 As	s above	Sell	353,389	- 45,282	45,282
12/11/2024 As		Sell	226,344	- 29,003	29,003
12/11/2024 As		Sell	128,441	16,458	16,458
12/11/2024 As 13/11/2024 As		Sell Sell	135,332 3,792	- 17,341 - 499	17,341 499
13/11/2024 As		Sell	50,708	- 6,632	6,632
13/11/2024 As		Sell	16,424	- 2,161	2,161

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/11/2024	As above	Sell	219,639 -	28,726	28,726
13/11/2024		Sell	2,759 -	363	363
13/11/2024		Sell	36,915 -	4,828	4,828
13/11/2024		Sell	10,275 -	1,352	1,352
13/11/2024		Sell	137,391 -	17,969	17,969
13/11/2024		Sell	4,180 -	550	550
13/11/2024		Sell	55,915 -	7,313	7,313
13/11/2024		Sell	22,314 -	2,936	2,936
13/11/2024		Sell	298,478 -	39,037	39,037
13/11/2024		Sell	694,384 -	91,125	91,125
13/11/2024		Sell	23,583 -	3,103	3,103
13/11/2024		Sell	315,444 -	41,256	41,256
13/11/2024		Sell	7,828 -	1,030	1,030
13/11/2024		Sell	104,743 -	13,699	13,699
13/11/2024		Sell	25,209 -	3,317	3,317
13/11/2024		Sell	337,189 -	44,100	44,100
13/11/2024 13/11/2024		Sell Sell	37,126 - 496,624 -	4,885 64,952	4,885
13/11/2024		Sell	23,780 -	3,129	64,952 3,129
13/11/2024		Sell	318,074 -	41,600	41,600
13/11/2024		Sell	13,498 -	1,776	1,776
13/11/2024		Sell	180,492 -	23,606	23,606
13/11/2024		Sell	180,492 -	1,871	1,871
13/11/2024		Sell	190,179 -	24,873	24,873
14/11/2024		Sell	2.406.955 -	325,529	325.529
15/11/2024		Sell	2,430,247	337,429	337,429
15/11/2024		Sell - Transfer	1,283,165 -	179,715	179.715
18/11/2024		Sell	2,498,109 -	348,224	348,224
19/11/2024		Sell	2,422,653 -	345,844	345,844
21/11/2024		Sell	2,455,977 -	357,632	357,632
25/11/2024		Sell	3,622,612 -	538,839	538,839
26/11/2024		Buy	45,058	6,679	6,679
26/11/2024		Buy	25,028	3,710	3,710
26/11/2024		Buy	16,602	2,461	2,461
26/11/2024	As above	Buy	15,941	2,363	2,363
26/11/2024	As above	Buy	40,140	5,950	5,950
26/11/2024	As above	Buy	9,155	1,357	1,357
26/11/2024	As above	Buy	29,130	4,318	4,318
26/11/2024	As above	Buy	65,586	9,722	9,722
26/11/2024	As above	Buy	28,287	4,193	4,193
26/11/2024		Buy	9,849	1,460	1,460
26/11/2024		Buy	16,724	2,479	2,479
26/11/2024		Buy	29,063	4,308	4,308
29/11/2024		Buy	40,136	5,946	5,946
29/11/2024		Buy	22,295	3,303	3,303
29/11/2024		Buy	14,789	2,191	2,191
29/11/2024		Buy	14,202	2,104	2,104
29/11/2024		Buy	35,755	5,297	5,297
29/11/2024		Buy	8,154	1,208	1,208
29/11/2024		Buy	25,954	3,845	3,845
29/11/2024		Buy	58,421	8,655	8,655
29/11/2024		Buy	25,198	3,733	3,733
29/11/2024		Buy	8,775	1,300	1,300
29/11/2024 29/11/2024		Buy	14,897 25,886	2,207	2,207 3,835
29/11/2024 04/12/2024		Buy Buy	1,305,939	3,835 178,921	3,835 178,921
04/12/2024		Buy	719,788	98,615	98,615
04/12/2024		Buy	477,323	65,396	65,396
04/12/2024		Buy	458,091	62,761	62,761
04/12/2024		Buy	1,155,602	158,324	158.324
04/12/2024		Buy	263,215	36,062	36,062
04/12/2024		Buy	840,257	115,120	115,120
04/12/2024		Buy	1,884,499	258,187	258,187
04/12/2024		Buy	815,959	111,791	111,791
04/12/2024		Buy	282,952	38,766	38,766
04/12/2024		Buy	611,967	83,843	83,843
04/12/2024		Buy	505,169	69,211	69,211
04/12/2024		Buy	481,885	66,021	66,021
04/12/2024		Buy	835,703	114,496	114,496
06/12/2024		Buy	857,181	122,823	122,823
06/12/2024		Buy	473,141	67,795	67,795
06/12/2024		Buy	312,896	44,834	44,834
06/12/2024	As above	Buy	300,460	43,052	43,052
06/12/2024		Buy	757,716	108,571	108,571
06/12/2024		Buy	172,681	24,743	24,743
06/12/2024		Buy	551,194	78,979	78,979
06/12/2024		Buy	1,236,371	177,156	177,156
06/12/2024		Buy	535,303	76,702	76,702
06/12/2024		Buy	185,802	26,623	26,623
06/12/2024	As above	Buy	400,615	57,403	57,403

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/12/2024		Buy	330,853	47,407	47,407
06/12/2024		Buy	316,351	45,329	45,329
06/12/2024		Buy	548,430	78,583	78,583
10/12/2024 10/12/2024		Sell Sell	66,313 - 287,271 -	9,468 41,016	9,468 41,016
10/12/2024		Sell	48,278 -	6,893	6,893
10/12/2024		Sell	95,659 -	13,658	13,658
10/12/2024		Sell	73,135 -	10,442	10,442
10/12/2024		Sell	390,375 -	55,737	55,737
10/12/2024 10/12/2024		Sell Sell	412,571 - 136,989 -	58,906 19,559	58,906 19,559
10/12/2024		Sell	440,999 -	62,965	62,965
10/12/2024		Sell	649,533 -	92,739	92,739
10/12/2024		Sell	416,017 -	59,398	59,398
10/12/2024		Sell	236,066 -	33,705	33,705
10/12/2024		Sell	248,736 -	35,514	35,514
12/12/2024 12/12/2024		Sell Sell	9,410 - 40,749 -	1,343 5,816	1,343 5,816
12/12/2024		Sell	6,845 -	977	977
12/12/2024		Sell	13,571 -	1,937	1,937
12/12/2024		Sell	10,376 -	1,481	1,481
12/12/2024		Sell	55,378 -	7,904	7,904
12/12/2024		Sell	58,524 -	8,353	8,353
12/12/2024		Sell	19,436 -	2,774	2,774
12/12/2024 12/12/2024		Sell Sell	62,560 - 92,141 -	8,929 13,151	8,929 13,151
12/12/2024		Sell	59,015 -	8,423	8,423
12/12/2024		Sell	33,490 -	4,780	4,780
12/12/2024		Sell	35,284 -	5,036	5,036
13/12/2024		Sell	240,100 -	35,000	35,000
16/12/2024		Sell - Transfer	1,246,423 -	185,204	185,204
16/12/2024 16/12/2024		Sell - Transfer Sell	453,245 - 343,903 -	67,347 51,100	67,347 51,100
03/01/2025		Buy	120,105	18,116	18,116
06/01/2025		Buy	989,325	145,000	145,000
06/01/2025		Buy	325,454	47,700	47,700
06/01/2025		Buy	757,346	111,000	111,000
06/01/2025		Buy	169,209	24,800	24,800
06/01/2025 06/01/2025		Buy Buy	1,279,982 185,584	187,600 27,200	187,600 27,200
06/01/2025		Buy	569,033	83,400	83,400
17/01/2025		Buy	1,069,123	158,597	158,597
17/01/2025		Buy	597,244	88,597	88,597
17/01/2025		Buy	391,464	58,071	58,071
17/01/2025 17/01/2025		Buy	376,088	55,790	55,790
17/01/2025		Buy Buy	914,198 203,811	135,615 30,234	135,615 30,234
17/01/2025		Buy	691,464	102,574	102,574
17/01/2025		Buy	1,542,970	228,889	228,889
17/01/2025		Buy	671,753	99,650	99,650
17/01/2025		Buy	223,920	33,217	33,217
17/01/2025		Buy	495,931	73,568	73,568
17/01/2025 17/01/2025		Buy Buy	415,510 397,767	61,638 59,006	61,638 59,006
17/01/2025		Buy	685,546	101,696	101,696
24/01/2025		Buy	872,187	132,800	132,800
24/01/2025		Buy	487,321	74,200	74,200
24/01/2025		Buy	318,532	48,500	48,500
24/01/2025 24/01/2025		Buy	304,740	46,400	46,400
24/01/2025		Buy Buy	742,804 165,505	113,100 25,200	113,100 25,200
24/01/2025		Buy	563,506	85,800	85,800
24/01/2025		Buy	1,255,739	191,200	191,200
24/01/2025		Buy	547,744	83,400	83,400
24/01/2025		Buy	181,925	27,700	27,700
24/01/2025		Buy	402,598	61,300	61,300
24/01/2025 24/01/2025		Buy Buy	336,922 323,130	51,300 49,200	51,300 49,200
24/01/2025		Buy	557,596	84,900	84,900
03/02/2025		Buy	1,805,571	280,600	280,600
03/02/2025	As above	Buy	1,011,532	157,200	157,200
03/02/2025		Buy	659,555	102,500	102,500
03/02/2025		Buy	634,459	98,600	98,600
03/02/2025 03/02/2025		Buy Buy	1,539,819 343,612	239,300 53,400	239,300 53,400
03/02/2025		Buy	1,165,964	181,200	181,200
03/02/2025		Buy	2,597,680	403,700	403,700
03/02/2025		Buy	1,133,147	176,100	176,100
03/02/2025		Buy	376,429	58,500	58,500
03/02/2025	As above	Buy	832,648	129,400	129,400

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/02/2025		Buy	697,519	108,400	108,400
03/02/2025	As above	Buy	671,781	104,400	104,400
03/02/2025		Buy	1,154,382	179,400	179,400
10/02/2025		Buy - Transfer	5,796,705	821,063	821,063
12/02/2025 25/02/2025		Sell Sell	162,021 172,552	- 23,500 - 24,800	23,500 24,800
26/02/2025		Buy	867,279	128,812	128,812
26/02/2025		Buy	493,279	73,264	73,264
26/02/2025	As above	Buy	318,062	47,240	47,240
26/02/2025		Buy	305,041	45,306	45,306
26/02/2025		Buy	745,191 166.067	110,679	110,679
26/02/2025 26/02/2025		Buy Buy	677,990	24,665 100,698	24,665 100,698
26/02/2025		Buy	1,253,249	186,138	186,138
26/02/2025		Buy	543,238	80,684	80,684
26/02/2025		Buy	179,089	26,599	26,599
26/02/2025		Buy	401,449	59,625	59,625
26/02/2025		Buy	336,356	49,957	49,957
26/02/2025 26/02/2025		Buy Buy	321,227 556,609	47,710 82,670	47,710 82,670
27/02/2025		Buy	21,112	3,129	3,129
27/02/2025		Buy	12,010	1,780	1,780
27/02/2025	As above	Buy	7,739	1,147	1,147
27/02/2025		Buy	7,429	1,101	1,101
27/02/2025		Buy	18,136	2,688	2,688
27/02/2025 27/02/2025		Buy Buy	4,042 16,503	599 2,446	599 2,446
27/02/2025		Buy	30,510	4,522	4,522
27/02/2025		Buy	13,224	1,960	1,960
27/02/2025	As above	Buy	4,359	646	646
27/02/2025		Buy	9,770	1,448	1,448
27/02/2025	As above	Buy	8,184	1,213	1,213
27/02/2025 27/02/2025		Buy Buy	7,820 13,548	1,159 2,008	1,159 2,008
28/02/2025		Buy	618,939	91,361	91,361
28/02/2025		Buy	352,025	51,962	51,962
28/02/2025		Buy	226,985	33,505	33,505
28/02/2025		Buy	217,697	32,134	32,134
28/02/2025		Buy	531,811	78,500	78,500
28/02/2025 28/02/2025		Buy Buy	118,516 483,853	17,494 71,421	17,494 71,421
28/02/2025		Buy	894,383	132,019	132,019
28/02/2025		Buy	387,680	57,225	57,225
28/02/2025		Buy	127,804	18,865	18,865
28/02/2025		Buy	286,493	42,289	42,289
28/02/2025		Buy	240,046	35,433	35,433
28/02/2025 28/02/2025		Buy Buy	229,248 397,225	33,839 58,634	33,839 58,634
03/03/2025		Buy	4,889	729	729
03/03/2025		Buy	2,783	415	415
03/03/2025		Buy	1,791	267	267
03/03/2025		Buy	1,717	256	256
03/03/2025		Buy	4,205	627	627
03/03/2025 03/03/2025		Buy Buy	939 3,822	140 570	140 570
03/03/2025		Buy	7,055	1,052	1,052
03/03/2025		Buy	3,065	457	457
03/03/2025	As above	Buy	1,013	151	151
03/03/2025		Buy	2,267	338	338
03/03/2025		Buy	1,898	283	283
03/03/2025 03/03/2025		Buy Buy	1,811 3,138	270 468	270 468
04/03/2025		Buy	2,754,366	393,919	393,919
05/03/2025		Buy	4,217,211	592,320	592,320
06/03/2025		Sell	9,046	- 1,256	1,256
06/03/2025		Sell	34,410	- 4,778	4,778
06/03/2025		Sell	5,783	- 803	803
06/03/2025 06/03/2025		Sell Sell	11,458 8,757	- 1,591 - 1,216	1,591 1,216
06/03/2025		Sell	46,762	- 1,216 - 6,493	6,493
06/03/2025		Sell	49,419	- 6,862	6,862
06/03/2025		Sell	16,406	- 2,278	2,278
06/03/2025		Sell	77,816	- 10,805	10,805
06/03/2025		Sell	49,830	- 6,919	6,919
06/03/2025		Sell	29,794	- 4,137 334,997	4,137
11/03/2025 12/03/2025		Buy Buy	2,354,075 60,556	334,997 8,566	334,997 8,566
14/03/2025		Sell	1,796,609	- 242,785	242,785
14/03/2025	As above	Sell	1,028,422	- 138,976	138,976
14/03/2025	As above	Sell	655,721	- 88,611	88,611

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/03/2025		Sell	630,724 -	85,233	85,233
14/03/2025		Sell	1,537,121 -	207,719	207,719
14/03/2025		Sell	342,561 -	46,292	46,292
14/03/2025		Sell	1,401,123 -	189,341	189,341
14/03/2025		Sell	2,582,452 -	348,980	348,980
14/03/2025		Sell	1,121,048 -	151,493	151,493
14/03/2025		Sell	369,023 -	49,868	49,868
14/03/2025		Sell	828,467 -	111,955	111,955
14/03/2025		Sell	693,942 -	93,776	93,776
14/03/2025 14/03/2025		Sell	664,542 -	89,803	89,803
17/03/2025		Sell Sell	1,148,243 - 1,241,217 -	155,168 163,857	155,168 163,857
17/03/2025		Sell	710,959 -	93,856	93,856
17/03/2025		Sell	453,508 -	59,869	59,869
17/03/2025		Sell	435,366 -	57,474	57,474
17/03/2025		Sell	1,062,606 -	140,278	140,278
17/03/2025		Sell	237,219 -	31,316	31,316
17/03/2025		Buy	1,197,170	158,031	158,031
17/03/2025		Sell	967,714 -	127,751	127,751
17/03/2025		Sell	1,784,723 -	235,607	235,607
17/03/2025		Sell	774,453 -	102,238	102,238
17/03/2025		Sell	255,361 -	33,711	33,711
17/03/2025		Sell	572,117 -	75,527	75,527
17/03/2025		Sell	479,323 -	63,277	63,277
17/03/2025		Sell	458,394 -	60,514	60,514
17/03/2025		Sell	793,292 -	104,725	104,725
18/03/2025		Sell	469,698 -	60,662	60,662
18/03/2025		Sell	269,204 -	34,768	34,768
18/03/2025		Sell	171,543 -	22,155	22,155
18/03/2025		Sell	164,846 -	21,290	21,290
18/03/2025		Sell	402,288 -	51,956	51,956
18/03/2025		Sell	89,662 -	11,580	11,580
18/03/2025		Sell	366,207 -	47,296	47,296
18/03/2025		Sell	675,588 -	87,253	87,253
18/03/2025	As above	Sell	293,184 -	37,865	37,865
18/03/2025	As above	Sell	96,577 -	12,473	12,473
18/03/2025	As above	Sell	216,916 -	28,015	28,015
18/03/2025	As above	Sell	181,702 -	23,467	23,467
18/03/2025	As above	Sell	173,703 -	22,434	22,434
18/03/2025	As above	Sell	300,315 -	38,786	38,786
19/03/2025		Sell	113,465 -	14,721	14,721
19/03/2025		Sell	65,030 -	8,437	8,437
19/03/2025		Sell	123,319 -	16,078	16,078
19/03/2025		Sell	469,309 -	61,187	61,187
19/03/2025		Sell	78,871 -	10,283	10,283
19/03/2025		Sell	41,437 -	5,376	5,376
19/03/2025		Sell	39,818 -	5,166	5,166
19/03/2025		Sell	97,179 -	12,608	12,608
19/03/2025		Sell	21,659 -	2,810	2,810
19/03/2025		Sell	88,461 -	11,477	11,477
19/03/2025		Sell	163,203 -	21,174	21,174
19/03/2025		Sell	70,826 -	9,189	9,189
19/03/2025		Sell	23,331 -	3,027	3,027
19/03/2025 19/03/2025		Sell Sell	156,278 -	20,375	20,375
19/03/2025		Sell	126,618 - 52,397 -	16,508 6,798	16,508 6,798
19/03/2025		Sell	637,744 -	83,147	83,147
19/03/2025		Sell	43,895 -	5,695	5,695
19/03/2025		Sell	43,895 -	5,695	5,695
19/03/2025		Sell	72,545 -	9,412	9,412
19/03/2025		Sell	674,008 -	87,875	87,875
19/03/2025		Sell	223,790 -	29,177	29,177
19/03/2025		Sell	726,586 -	94,730	94,730
19/03/2025		Sell	1,061,109 -	138,344	138,344
19/03/2025		Sell	679,630 -	88,608	88,608
19/03/2025		Sell	388,934 -	50,708	50,708
19/03/2025		Sell	406,360 -	52,980	52,980
20/03/2025		Sell	36,707 -	4,875	4,875
20/03/2025		Sell	139,704 -	18,554	18,554
20/03/2025		Sell	23,477 -	3,118	3,118
20/03/2025		Sell	46,518 -	6,178	6,178
20/03/2025		Sell	37,693 -	5,006	5,006
20/03/2025		Sell	189,843 -	25,213	25,213
20/03/2025		Sell	200,640 -	26,647	26,647
20/03/2025		Sell	66,622 -	8,848	8,848
20/03/2025		Sell	216,294 -	28,726	28,726
20/03/2025		Sell	315,888 -	41,953	41,953
20/03/2025	As above	Sell	202,319 -	26,870	26,870
		Sell Sell	202,319 - 115,775 -	26,870 15,376	15,376

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/04/2025	As above	Buy	2,120,887	300,400	300,400
02/04/2025	As above	Sell	1,686	- 239	239
02/04/2025		Sell	6,413	- 909	909
02/04/2025		Sell	1,079	- 153	153
02/04/2025		Sell	2,138	- 303	303
02/04/2025		Sell	1,728	- 245	245
02/04/2025		Sell	8,713	- 1,235	1,235
02/04/2025		Sell	9,206	- 1,305	1,305
02/04/2025		Sell	3,055	- 433	433
02/04/2025		Sell	9,926	- 1,407	1,407
02/04/2025 02/04/2025		Sell Sell	14,476 9,284	- 2,052 - 1,316	2,052 1,316
02/04/2025		Sell	5,312	- 753	753
02/04/2025		Sell	5,552	- 787	787
03/04/2025		Sell	24,085	- 3,395	3,395
03/04/2025		Sell	12,039	- 1,697	1,697
03/04/2025		Sell	11,507	- 1,622	1,622
03/04/2025		Sell	28,733	- 4,072	4,072
03/04/2025		Sell	14,367	- 2,036	2,036
03/04/2025		Sell	13,724	- 1,945	1,945
03/04/2025		Sell	91,664	- 12,921	12,921
03/04/2025	As above	Sell	45,828	- 6,460	6,460
03/04/2025		Sell	43,785	- 6,172	6,172
03/04/2025		Sell	109,337	- 15,495	15,495
03/04/2025		Sell	54,672	- 7,748	7,748
03/04/2025		Sell	52,238	- 7,403	7,403
03/04/2025		Sell	15,401	- 2,171	2,171
03/04/2025		Sell	7,704	- 1,086	1,086
03/04/2025		Sell	7,357	- 1,037	1,037
03/04/2025		Sell	18,375	- 2,604	2,604
03/04/2025 03/04/2025		Sell Sell	9,187 8,778	- 1,302 - 1,244	1,302 1,244
03/04/2025		Sell	30,519	- 4,302	4,302
03/04/2025		Sell	15,260	- 4,302	2,151
03/04/2025		Sell	14,579	- 2,055	2,055
03/04/2025		Sell	36,410	- 5,160	5,160
03/04/2025		Sell	18,205	- 2,580	2,580
03/04/2025		Sell	17,394	- 2,465	2,465
03/04/2025		Sell	24,730	- 3,486	3,486
03/04/2025		Sell	12,365	- 1,743	1,743
03/04/2025	As above	Sell	11,819	- 1,666	1,666
03/04/2025		Sell	29,502	- 4,181	4,181
03/04/2025		Sell	14,748	- 2,090	2,090
03/04/2025		Sell	14,091	- 1,997	1,997
03/04/2025		Sell	124,559	- 17,558	17,558
03/04/2025		Sell	62,280	- 8,779	8,779
03/04/2025		Sell	59,506	- 8,388	8,388
03/04/2025 03/04/2025		Sell Sell	148,584 74,296	- 21,057 - 10,529	21,057 10,529
03/04/2025		Sell	70,979	- 10,059	10,059
03/04/2025		Sell	131,639	- 18,556	18,556
03/04/2025		Sell	65,820	- 9,278	9,278
03/04/2025		Sell	62,890	- 8,865	8,865
03/04/2025		Sell	157,030	- 22,254	22,254
03/04/2025		Sell	78,515	- 11,127	11,127
03/04/2025		Sell	75,015	- 10,631	10,631
03/04/2025	As above	Sell	43,707	- 6,161	6,161
03/04/2025		Sell	21,857	- 3,081	3,081
03/04/2025		Sell	20,885	- 2,944	2,944
03/04/2025		Sell	52,139	- 7,389	7,389
03/04/2025		Sell	26,073	- 3,695	3,695
03/04/2025		Sell	24,909	- 3,530	3,530
03/04/2025		Sell	141,912	- 20,004	20,004
03/04/2025		Sell	70,956	- 10,002	10,002
03/04/2025 03/04/2025		Sell Sell	67,792 169,280	- 9,556 - 23,990	9,556 23,990
03/04/2025		Sell	84,640	- 23,990 - 11,995	23,990 11,995
03/04/2025		Sell	80,872	- 11,461	11,461
03/04/2025		Sell	207,249	- 29,214	29,214
03/04/2025		Sell	103,624	- 14,607	14,607
03/04/2025		Sell	99,013	- 13,957	13,957
03/04/2025		Sell	247,224	- 35,036	35,036
03/04/2025		Sell	123,612	- 17,518	17,518
03/04/2025		Sell	118,108	- 16,738	16,738
03/04/2025	As above	Sell	132,739	- 18,711	18,711
03/04/2025		Sell	66,366	- 9,355	9,355
03/04/2025	As above	Sell	63,415	- 8,939	8,939
03/04/2025		Sell	158,343	- 22,440	22,440
03/04/2025		Sell	79,171	- 11,220	11,220
03/04/2025	As above	Sell	75,643	- 10,720	10,720

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/04/2025		Sell	75,964 -	10,708	10,708
03/04/2025	As above	Sell	37,982 -	5,354	5,354
03/04/2025		Sell	36,287 -	5,115	5,115
03/04/2025 A 03/04/2025 A		Sell Sell	90,617 - 45,308 -	12,842 6,421	12,842 6,421
03/04/2025 /		Sell	43,290 -	6,135	6,135
03/04/2025 /		Sell	79,369 -	11,188	11,188
03/04/2025	As above	Sell	39,685 -	5,594	5,594
03/04/2025		Sell	37,911 -	5,344	5,344
03/04/2025 A 03/04/2025 A		Sell Sell	94,674 - 47,341 -	13,417 6,709	13,417 6,709
03/04/2025 /		Sell	45,231 -	6,709	6,410
04/04/2025		Sell	23,411 -	3,252	3,252
04/04/2025		Sell	11,706 -	1,626	1,626
04/04/2025		Sell	11,180 -	1,553	1,553
04/04/2025		Sell	89,088 -	12,375	12,375
04/04/2025 A 04/04/2025 A		Sell Sell	44,548 - 42,561 -	6,188 5,912	6,188 5,912
04/04/2025		Sell	14,974 -	2,080	2,080
04/04/2025		Sell	7,487 -	1,040	1,040
04/04/2025		Sell	7,156 -	994	994
04/04/2025		Buy	8,582,522	1,192,659	1,192,659
04/04/2025 A 04/04/2025 A		Buy Sell	2,333,386 29,667 -	323,767 4,121	323,767
04/04/2025 /		Sell	14,837 -	2,061	4,121 2,061
04/04/2025		Sell	14,175 -	1,969	1,969
04/04/2025	As above	Sell	24,030 -	3,338	3,338
04/04/2025		Sell	12,022 -	1,670	1,670
04/04/2025		Sell	11,482 -	1,595	1,595
04/04/2025 A 04/04/2025 A		Sell Sell	121,059 - 60,530 -	16,816 8,408	16,816 8,408
04/04/2025 /		Sell	57,837 -	8,034	8,034
04/04/2025		Sell	127,949 -	17,773	17,773
04/04/2025		Sell	63,971 -	8,886	8,886
04/04/2025		Sell	61,120 -	8,490	8,490
04/04/2025 A 04/04/2025 A		Sell Sell	42,482 - 21,237 -	5,901 2,950	5,901 2,950
04/04/2025		Sell	20,294 -	2,819	2,819
04/04/2025		Sell	137,927 -	19,159	19,159
04/04/2025		Sell	68,967 -	9,580	9,580
04/04/2025		Sell	65,893 -	9,153	9,153
04/04/2025 A 04/04/2025 A		Sell Sell	201,437 - 100,715 -	27,981 13,990	27,981 13,990
04/04/2025 A		Sell	96,237 -	13,368	13,368
04/04/2025		Sell	129,014 -	17,921	17,921
04/04/2025		Sell	64,511 -	8,961	8,961
04/04/2025		Sell	61,631 -	8,561	8,561
04/04/2025 A 04/04/2025 A		Sell Sell	73,826 - 36,917 -	10,255 5,128	10,255 5,128
04/04/2025 /		Sell	35,275 -	4,900	4,900
04/04/2025		Sell	77,138 -	10,715	10,715
04/04/2025		Sell	38,565 -	5,357	5,357
04/04/2025		Sell	36,852 -	5,119	5,119
07/04/2025		Sell	160,247 -	21,437	21,437
07/04/2025 A 07/04/2025 A		Sell Sell	609,847 - 102,493 -	81,582 13,711	81,582 13,711
07/04/2025		Buy	16,370,391	2,207,341	2,207,341
07/04/2025	As above	Sell	203,073 -	27,166	27,166
07/04/2025		Sell	164,538 -	22,011	22,011
07/04/2025		Sell	828,723 - 875,847 -	110,862	110,862
07/04/2025 A 07/04/2025 A		Sell Sell	290,810 -	117,166 38,903	117,166 38,903
07/04/2025 /		Sell	944,171 -	126,306	126,306
07/04/2025		Sell	1,378,896 -	184,461	184,461
07/04/2025		Sell	883,166 -	118,145	118,145
07/04/2025 /		Sell	505,403 -	67,610	67,610
07/04/2025 A 08/04/2025 A		Sell Sell	528,053 - 162,539 -	70,640 21,437	70,640 21,437
08/04/2025 /		Sell	618,570 -	81,582	81,582
08/04/2025	As above	Sell	103,959 -	13,711	13,711
08/04/2025		Sell	205,978 -	27,166	27,166
08/04/2025		Sell	166,891 -	22,011	22,011
08/04/2025 A 08/04/2025 A		Sell Sell	840,576 - 888,374 -	110,862 117,166	110,862 117,166
08/04/2025 /		Sell	294,970 -	38,903	38,903
	As above	Sell	957,683 -	126,307	126,307
08/04/2025					
08/04/2025		Sell	1,398,617 -	184,461	184,461
	As above	Sell Sell	1,398,617 - 895,790 - 512,632 -	184,461 118,144 67,610	184,461 118,144 67,610

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/04/2025		Sell	82,429 -	10,719	10,719
09/04/2025		Sell	163,165 -	21,437	21,437
09/04/2025		Sell	313,690 -	40,792	40,792
09/04/2025		Sell	620,951 -	81,582	81,582
09/04/2025		Sell	52,715 -	6,855	6,855
09/04/2025		Sell	104,360 -	13,711	13,711
09/04/2025		Sell	104,453 -	13,583	13,583
09/04/2025		Sell	206,771 -	27,166	27,166
09/04/2025		Sell	84,628 -	11,005	11,005
09/04/2025		Sell	167,534 -	22,011	22,011
09/04/2025		Sell	426,264 -	55,431	55,431
09/04/2025		Sell	843,812 -	110,862	110,862
09/04/2025		Sell	450,503 -	58,583	58,583
09/04/2025		Sell	891,794 -	117,166	117,166
09/04/2025		Sell	149,578 -	19,451	19,451
09/04/2025		Sell	296,098 -	38,902	38,902
09/04/2025		Sell	485,647 -	63,153	63,153
09/04/2025		Sell	961,362 -	126,306	126,306
09/04/2025		Sell	709,256 -	92,231	92,231
09/04/2025		Sell	1,404,009 -	184,462	184,462
09/04/2025		Sell	454,263.68 -	59,072	59,072
09/04/2025		Sell	899,245.66 - 259.960.45 -	118,145	118,145
09/04/2025		Sell	,	33,805	33,805
09/04/2025		Sell	514,604.93 -	67,610	67,610
09/04/2025		Sell	271,610.80 -	35,320	35,320
09/04/2025		Sell	537,659.78 -	70,639	70,639 10,719
10/04/2025		Sell	82,996.82 -	10,719	
10/04/2025		Sell	315,843.20 - 53,078.01 -	40,791	40,791
10/04/2025		Sell		6,855	6,855
10/04/2025 10/04/2025		Sell Sell	105,172.67 -	13,583	13,583
		Sell	85,219.05 - 429,200.18 -	11,006 55,431	11,006 55,431
10/04/2025 10/04/2025		Sell	453,606.00	58,583	58,583
10/04/2025		Sell	453,606.00 - 150,608.37 -	19,451	19,451
10/04/2025		Sell Sell	488,991.34 -	63,153	63,153
10/04/2025 10/04/2025			714,141.22 - 457,392.31 -	92,231 59,072	92,231 59,072
10/04/2025		Sell	261,750.86		
		Sell	273,481.45	33,805 35,320	33,805 35,320
10/04/2025 11/04/2025		Sell Sell	35,003.33	4,397	4,397
11/04/2025		Sell	133,190.97	16,731	16,731
11/04/2025		Sell	22,385.57	2,812	2,812
11/04/2025		Sell	44,357.19	5,572	5,572
11/04/2025		Sell	35,934.74	4,514	4,514
11/04/2025		Sell	181,003.12 -	22,737	22,737
11/04/2025		Sell	191,296.34	24,030	24,030
11/04/2025		Sell	63,518.66	7,979	7,979
11/04/2025		Sell	206,214.75	25,904	25,904
11/04/2025		Sell	301,162.38 -	37,831	37,831
11/04/2025		Sell	192,888.49 -	24,230	24,230
11/04/2025		Sell	110,383.48 -	13.866	13,866
11/04/2025		Sell	115,335.06 -	14,488	14,488
14/04/2025		Sell	49,198.92	6,322	6,322
14/04/2025		Sell	187,231.37	24,059	24,059
14/04/2025		Sell	31,463.34	4,043	4,043
14/04/2025		Sell	62,343.01 -	8,011	8,011
14/04/2025		Sell	50,514.10 -	6,491	6,491
14/04/2025		Sell	254,438.24 -	32,695	32,695
14/04/2025		Sell	268,897.53	34,553	34,553
14/04/2025		Sell	89,284.91 -	11.473	11,473
14/04/2025		Sell	289,878.27 -	37,249	37,249
14/04/2025		Sell	423,350.37 -	54,400	54,400
14/04/2025		Sell	271,146.58 -	34,842	34,842
14/04/2025		Sell	155,168.81 -	19,939	19,939
14/04/2025		Sell	162,118.29 -	20,832	20,832
15/04/2025		Sell	214,239.51 -	26,673	26,673
15/04/2025		Sell	124,481.08 -	15,498	15,498
15/04/2025		Sell	114,440.99 -	14,248	14,248
15/04/2025		Sell	77,413.13 -	9,638	9,638
15/04/2025		Sell	74,481.42 -	9,273	9,273
15/04/2025		Sell	181,388.33 -	22,583	22,583
15/04/2025		Sell	40,377.24 -	5,027	5,027
15/04/2025		Sell	166,537.02 -	20,734	20,734
15/04/2025		Sell	304,608.37 -	37,924	37,924
15/04/2025		Sell	133,268.17 -	16,592	16,592
15/04/2025		Sell	44,561.95 -	5,548	5,548
15/04/2025		Sell	98,119.82 -	12,216	12,216
		Sell	92,055.60 -	11,461	11,461
15/04/2025	as above	Jeli			
		Sell	78,874.97 -	9,820	9,820

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/04/2025		Sell	529,456.94 -	62,661	62,661
16/04/2025		Sell	307,647.93 -	36,410	36,410
16/04/2025		Sell	75,533.73 -	9,021	9,021
16/04/2025		Sell	287,456.86 -	34,331	34,331
16/04/2025 16/04/2025		Sell Sell	48,312.78 - 282,823.17 -	5,770 33,472	5,770 33,472
16/04/2025		Sell	191,306.15	22,641	22,641
16/04/2025		Sell	184,064.89 -	21,784	21,784
16/04/2025		Sell	448,282.16 -	53,054	53,054
16/04/2025		Sell	99,789.13 -	11,810	11,810
16/04/2025		Sell	411,568.89 -	48,709	48,709
16/04/2025 16/04/2025		Sell	752,829.11 -	89,097	89,097
16/04/2025		Sell Sell	329,363.26 - 110,131.37 -	38,980 13,034	38,980 13,034
16/04/2025		Sell	95,721.27	11,432	11,432
16/04/2025		Sell	77,560.02 -	9,263	9,263
16/04/2025	as above	Sell	242,501.94 -	28,700	28,700
16/04/2025		Sell	390,630.19 -	46,653	46,653
16/04/2025		Sell	227,504.00 -	26,925	26,925
16/04/2025		Sell	194,931.00 -	23,070	23,070
16/04/2025 16/04/2025		Sell Sell	335,049.81 - 412,844.02 -	39,653 49,306	39,653 49,306
16/04/2025		Sell	137,076.00	16,371	16,371
16/04/2025		Sell	445,055.33 -	53,153	53,153
16/04/2025		Sell	649,961.81 -	77,625	77,625
16/04/2025	as above	Sell	416,293.74 -	49,718	49,718
16/04/2025		Sell	238,223.04 -	28,451	28,451
16/04/2025		Sell	248,898.74 -	29,726	29,726
17/04/2025		Sell	625,054.29 -	70,832	70,832
17/04/2025 17/04/2025		Sell Sell	362,870.70 - 332,143.93 -	41,121 37,639	41,121 37,639
17/04/2025		Sell	224,917.89	25,488	25,488
17/04/2025		Sell	216,411.11 -	24,524	24,524
17/04/2025		Sell	526,979.22 -	59,718	59,718
17/04/2025		Sell	117,691.85 -	13,337	13,337
17/04/2025		Sell	485,133.62 -	54,976	54,976
17/04/2025		Sell	884,617.02 -	100,246	100,246
17/04/2025 17/04/2025		Sell Sell	387,711.56 - 129,454.86 -	43,936 14,670	43,936 14,670
17/04/2025		Sell	285,718.43	32,378	32,378
17/04/2025		Sell	268,722.52 -	30,452	30,452
17/04/2025		Sell	230,141.97 -	26,080	26,080
17/04/2025	as above	Sell	393,597.48 -	44,603	44,603
23/04/2025		Sell	314,377.17 -	37,854	37,854
23/04/2025		Sell	182,643.38 -	21,992	21,992
23/04/2025 23/04/2025		Sell Sell	167,204.40 - 113,263.48 -	20,133 13,638	20,133 13,638
23/04/2025		Sell	108,870.14	13,109	13,109
23/04/2025		Sell	265,095.34 -	31,920	31,920
23/04/2025		Sell	59,106.63 -	7,117	7,117
23/04/2025	as above	Sell	243,734.91 -	29,348	29,348
23/04/2025		Sell	444,881.81 -	53,568	53,568
23/04/2025		Sell	195,017.82 -	23,482	23,482
23/04/2025 23/04/2025		Sell	64,961.65 -	7,822	7,822
23/04/2025		Sell Sell	143,859.07 - 135,354.76 -	17,322 16,298	17,322 16,298
23/04/2025		Sell	115,838.03 -	13,948	13,948
23/04/2025		Sell	198,148.80 -	23,859	23,859
02/05/2025	as above	Buy - Transfer	1,741,037.23	212,063	212,063
12/05/2025		Buy	824,036.57	109,900	109,900
12/05/2025		Buy	482,874.94	64,400	64,400
12/05/2025		Buy	437,886.59	58,400	58,400
12/05/2025 12/05/2025		Buy Buy	296,173.29 284,926.20	39,500 38,000	39,500 38,000
12/05/2025		Buy	690,571.14	92,100	92,100
12/05/2025		Buy	153,710.19	20,500	20,500
12/05/2025		Buy	637,334.93	85,000	85,000
12/05/2025		Buy	1,162,948.80	155,100	155,100
12/05/2025		Buy	510,617.75	68,100	68,100
12/05/2025		Buy	169,456.11	22,600	22,600
12/05/2025		Buy	372,653.48 379,401,73	49,700 50,600	49,700 50,600
12/05/2025 12/05/2025		Buy Buy	379,401.73 302,921.54	40,400	50,600 40,400
12/05/2025		Buy	518,115.81	69,100	69,100
13/05/2025		Buy	1,629,288.02	221,477	221,477
13/05/2025		Buy	959,187.53	130,387	130,387
13/05/2025	as above	Buy	869,446.00	118,188	118,188
13/05/2025		Buy	586,987.14	79,792	79,792
13/05/2025		Buy	535,499.23	72,793	72,793
13/05/2025	as above	Buy	1,369,634.20	186,181	186,181

				Number of	Person's Votes
Date of Change	Holder of relevant interest	Nature of Change	Consideration	Securities	Affected
13/05/2025		Buy	305,263.91	41,496	41,496
13/05/2025 13/05/2025		Buy - Tansfer Buy	2,615,633.60 1,264,444.09	355,385 171,882	355,385 171,882
13/05/2025		Buy	2,307,473.26	313,666	313,666
13/05/2025		Buy	1,012,146.73	137,586	137,586
13/05/2025		Buy	336,889.36	45,795	45,795
13/05/2025		Buy	739,986.91	100,590	100,590
13/05/2025 13/05/2025		Buy Buy	753,956.84 600,228.77	102,489 81,592	102,489 81,592
13/05/2025		Buy	1,027,595.31	139,686	139,686
14/05/2025		Buy	86,207.92	11,794	11,794
14/05/2025		Buy	50,815.46	6,952	6,952
14/05/2025		Buy	46,122.77	6,310	6,310
14/05/2025 14/05/2025		Buy Buy	31,072.57 28,389.99	4,251 3,884	4,251 3,884
14/05/2025		Buy	72,648.85	9,939	9,939
14/05/2025		Buy	16,168.55	2,212	2,212
14/05/2025		Buy	72,049.48	9,857	9,857
14/05/2025		Buy	122,272.86	16,728	16,728
14/05/2025 14/05/2025		Buy	53,571.13 17,886.28	7,329	7,329
14/05/2025		Buy Buy	39,193.39	2,447 5,362	2,447 5,362
14/05/2025		Buy	39,938.96	5,464	5,464
14/05/2025	as above	Buy	31,818.14	4,353	4,353
14/05/2025		Buy	54,389.79	7,441	7,441
20/05/2025		Buy	1,293,275.17	169,680	169,680
20/05/2025 20/05/2025		Buy Buy	762,687.84 689,937.30	100,066 90,521	100,066 90,521
20/05/2025		Buy	465,923.57	61,130	61,130
20/05/2025		Buy	424,933.27	55,752	55,752
20/05/2025		Buy	1,088,887.69	142,864	142,864
20/05/2025		Buy	243,068.35	31,891	31,891
20/05/2025 20/05/2025		Buy Buy	1,080,808.53 1,830,790.76	141,804 240,203	141,804 240,203
20/05/2025		Buy	802,519.62	105,292	105,292
20/05/2025		Buy	267,313.45	35,072	35,072
20/05/2025		Buy	589,481.35	77,341	77,341
20/05/2025		Buy	601,028.45	78,856	78,856
20/05/2025 20/05/2025		Buy Buy	476,891.41 815,225.24	62,569 106,959	62,569 106,959
21/05/2025		Buy	1,072,879.07	141,342	141,342
21/05/2025		Buy	632,969.96	83,388	83,388
21/05/2025		Buy	572,943.02	75,480	75,480
21/05/2025		Buy	386,599.90	50,931	50,931
21/05/2025 21/05/2025		Buy Buy	352,988.46 903,835.07	46,503 119,072	46,503 119,072
21/05/2025		Buy	201,706.61	26,573	26,573
21/05/2025		Buy	896,145.73	118,059	118,059
21/05/2025		Buy	1,519,999.30	200,246	200,246
21/05/2025		Buy	665,624.98	87,690	87,690
21/05/2025 21/05/2025		Buy Buy	221,874.99 489,377.44	29,230 64,471	29,230 64,471
21/05/2025		Buy	498,979.63	65,736	65,736
21/05/2025		Buy	395,723.88	52,133	52,133
21/05/2025		Buy	676,676.98	89,146	89,146
05/06/2025		Sell	625,131.27	- 67,986	67,986
05/06/2025 05/06/2025		Sell Sell	369,234.42 333,438.29	- 40,156 - 36,263	40,156 36,263
05/06/2025		Sell	224,882.12	- 24,457	24,457
05/06/2025		Sell	204,597.95	- 22,251	22,251
05/06/2025		Sell	523,131.14	- 56,893	56,893
05/06/2025		Sell	116,914.43	- 12,715	12,715
05/06/2025 05/06/2025		Sell Sell	522,533.46 883,391.24	- 56,828 - 96,073	56,828 96,073
05/06/2025		Sell	387,725.57	- 96,073 - 42,167	42,167
05/06/2025		Sell	128,840.34	- 14,012	14,012
05/06/2025	as above	Sell	283,932.41	- 30,879	30,879
05/06/2025		Sell	289,899.96	- 31,528	31,528
05/06/2025 05/06/2025		Sell Sell	230,252.00 393,095.45	- 25,041 - 42,751	25,041 42,751
06/06/2025		Sell	776,386.65	- 42,751 - 84,851	42,751 84,851
06/06/2025		Sell	459,375.75	- 50,205	50,205
06/06/2025		Sell	414,678.00	- 45,320	45,320
06/06/2025		Sell	278,937.75	- 30,485	30,485
06/06/2025		Sell	254,937.30	- 27,862	27,862
06/06/2025 06/06/2025		Sell Sell	651,406.80 144,844.50	- 71,192 - 15,830	71,192 15,830
06/06/2025		Sell	649,750.65	- 71,011	71,011
06/06/2025	as above	Sell	1,099,189.50	- 120,130	120,130
06/06/2025	as above	Sell	481,720.05	- 52,647	52,647

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/06/2025		Sell	160,573.35 -	17,549	17,549
06/06/2025		Sell	353,427.90 -	38,626	38,626
06/06/2025		Sell	361,708.65 -	39,531	39,531
06/06/2025 06/06/2025		Sell Sell	286,385.85 - 489,177.30 -	31,299 53,462	31,299 53,462
10/06/2025		Sell	1,173,747.36	125,459	125,459
10/06/2025		Sell	198,734.10 -	21,208	21,208
10/06/2025		Sell	627,771.79 -	67,101	67,101
10/06/2025		Sell	106,292.01 -	11,343	11,343
10/06/2025 10/06/2025		Sell Sell	422,958.45 - 71.611.00 -	45,209 7,642	45,209 7,642
10/06/2025		Sell	385,545.31	41,210	41,210
10/06/2025		Sell	65,276.39 -	6,966	6,966
10/06/2025		Sell	983,519.43 -	105,126	105,126
10/06/2025		Sell	166,517.59 -	17,770	17,770
10/06/2025		Sell	219,408.12 -	23,452	23,452
10/06/2025 10/06/2025		Sell Sell	37,145.51 - 981,610.89 -	3,964 104,922	3,964 104,922
10/06/2025		Sell	166,198.98 -	17,736	17,736
10/06/2025		Sell	1,663,907.26 -	177,851	177,851
10/06/2025		Sell	281,721.15 -	30,064	30,064
10/06/2025		Sell	728,597.36 -	77,878	77,878
10/06/2025		Sell	123,365.45 -	13,165	13,165
10/06/2025 10/06/2025		Sell Sell	242,872.03 - 41,118.69 -	25,960 4,388	25,960 4,388
10/06/2025		Sell	535,834.07	57,274	57,274
10/06/2025		Sell	90,717.88 -	9,681	9,681
10/06/2025	as above	Sell	547,238.57 -	58,493	58,493
10/06/2025		Sell	92,657.62 -	9,888	9,888
10/06/2025		Sell	432,463.77 -	46,225	46,225
10/06/2025 10/06/2025		Sell Sell	73,222.76 - 740,011.23 -	7,814 79,098	7,814 79,098
10/06/2025		Sell	125,295.82 -	13,371	13,371
11/06/2025		Sell - Transfer	9,222,184.20 -	1,072,347	1,072,347
11/06/2025		Sell - Transfer	2,067,044.40 -	240,354	240,354
12/06/2025		Buy	998,494.89	117,043	117,043
16/06/2025 16/06/2025		Sell Sell	617,755.04 - 366,765.87 -	66,366 39,402	66,366 39,402
16/06/2025		Sell	330,547.25	35,511	35,511
16/06/2025		Sell	223,166.64 -	23,975	23,975
16/06/2025		Sell	203,116.55 -	21,821	21,821
16/06/2025		Sell	414,638.49 -	44,545	44,545
16/06/2025		Sell	92,496.64 -	9,937	9,937
16/06/2025 16/06/2025		Sell Sell	518,137.55 - 876,488.71 -	55,664 94,162	55,664 94,162
16/06/2025		Sell	384,237.56 -	41,279	41,279
16/06/2025		Sell	128,082.29 -	13,760	13,760
16/06/2025	as above	Sell	282,032.36 -	30,299	30,299
16/06/2025		Sell	288,501.64 -	30,994	30,994
16/06/2025 16/06/2025		Sell Sell	227,699.78 - 390,055.25 -	24,462 41,904	24,462 41,904
17/06/2025		Sell	5,161,586.37	539,208	539,208
17/06/2025		Sell	555,583.55 -	57,783	57,783
17/06/2025		Sell	312,363.39 -	32,800	32,800
17/06/2025		Sell	3,068,025.54 -	320,503	320,503
17/06/2025		Sell	330,006.03 -	34,322	34,322
17/06/2025 17/06/2025		Sell Sell	186,964.07 - 2,766,356.74 -	19,600 288,989	19,600 288,989
17/06/2025		Sell	297,747.71	30,967	30,967
17/06/2025		Sell	1,864,222.08 -	194,747	194,747
17/06/2025		Sell	200,588.13 -	20,862	20,862
17/06/2025		Sell	1,696,741.05 -	177,251	177,251
17/06/2025		Sell Sell	182,569.62 -	18,988 361,858	18,988 361,858
17/06/2025 17/06/2025		Sell	3,463,897.65 - 372,812.01 -	361,858	361,858
17/06/2025		Sell	771,766.33	80,623	80,623
17/06/2025		Sell	83,025.53 -	8,635	8,635
17/06/2025		Sell	4,329,867.27 -	452,322	452,322
17/06/2025		Sell	465,990.98 -	48,465	48,465
17/06/2025 17/06/2025		Sell Sell	7,334,120.60 - 789,218.43 -	766,163 82,082	766,163 82,082
17/06/2025		Sell	3,209,813.90	335,315	335,315
	as above	Sell	345,630.41 -	35,947	35,947
		Sell	1,070,572.95 -	111,838	111,838
17/06/2025					11.070
17/06/2025 17/06/2025	as above	Sell	115,178.09 -	11,979	11,979
17/06/2025 17/06/2025 17/06/2025	as above	Sell Sell	2,360,021.86 -	246,541	246,541
17/06/2025 17/06/2025 17/06/2025 17/06/2025	as above as above as above	Sell Sell Sell	2,360,021.86 - 253,951.38 -	246,541 26,412	246,541 26,412
17/06/2025 17/06/2025 17/06/2025	as above as above as above as above	Sell Sell	2,360,021.86 -	246,541	246,541

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/06/2025		Sell Sell	204,972.57	21,318	21,318
17/06/2025		Sell	3,262,156.51	340,783	340,783
17/06/2025		Sell	351,005.19	36,506	36,506
18/06/2025		Sell	65,602.62	6.850	6,850
18/06/2025		Sell	299,905.55 -	31,300	31,300
18/06/2025		Sell	38,978.49 -	4,070	4,070
18/06/2025		Sell	165,696.79 -	17,300	17,300
18/06/2025		Sell	35,147.68 -	3,670	3,670
18/06/2025		Sell	23,693.56 -	2.474	2.474
18/06/2025		Sell	21,586.61 -	2,254	2,254
18/06/2025		Sell	44,016.01 -	4,596	4,596
18/06/2025		Sell	9,806.87 -	1.024	1,024
18/06/2025		Sell	55,029.59 -	5,746	5,746
18/06/2025		Sell	93,203.61 -	9,732	9,732
18/06/2025		Sell	40,836.43 -	4,264	4,264
18/06/2025		Sell	13,599.38 -	1,420	1,420
18/06/2025		Sell	29,995.24 -	3,132	3,132
18/06/2025		Sell	30,627.33 -	3,198	3,198
18/06/2025		Sell	24,239.45 -	2,531	2,531
18/06/2025		Sell	41,468.52	4,330	4,330
19/06/2025		Sell	163,068.28 -	17,093	17,093
19/06/2025		Sell	96,898.41 -	10,157	10,157
19/06/2025		Sell	87,377.43	9,159	9,159
19/06/2025		Sell	58,900.34	6,174	6,174
19/06/2025		Sell	53,662.85	5.625	5,625
19/06/2025		Sell	109,405.43	11,468	11,468
19/06/2025		Sell	24,374.86	2,555	2,555
19/06/2025		Sell	136,794.95	14,339	14,339
19/06/2025		Sell	231,661.33	24,283	24,283
19/06/2025		Sell	101.506.26	10,640	10,640
19/06/2025		Sell	33,800.44	3,543	3,543
19/06/2025		Sell	1.198.322.00	128.300	128,300
19/06/2025		Sell	74,555.58	7,815	7,815
19/06/2025		Sell	76,139.23	7,981	7,981
19/06/2025		Sell	60,255.03	6,316	6.316
19/06/2025		Sell	103,080.37	10,805	10,805
20/06/2025		Sell	2,918,715.53	313,335	313,335
20/06/2025		Sell	278,842.23	30,000	30,000
20/06/2025		Sell	1,734,434.37	186,198	186,198
20/06/2025		Sell	1,563,979.19	167,899	167,899
20/06/2025		Sell	1,054,225.13	113,175	113,175
20/06/2025		Sell	960,525.54	103,116	103,116
20/06/2025		Sell	1,958,189.99	210,219	210,219
20/06/2025		Sell	436,230.77	46,831	46,831
20/06/2025		Sell	2,448,568.85	262,863	262,863
20/06/2025		Sell	4,146,637.46	445.157	445.157
20/06/2025		Sell	1,816,825.55	195,043	195,043
20/06/2025		Sell	605,074.46	64,957	64,957
20/06/2025		Sell	1,334,550.74	143,269	143,269
20/06/2025		Sell	1,362,831.08	146,305	143,269
20/06/2025		Sell	1,362,831.08 -	146,305	146,305
		Sell			
20/06/2025	as above		1,845,105.89 -	198,079	198,079
		I ota	Number of Securities	-9,640,214	

Annexure 2

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited 24/06/2025

Company Name	ACN /	Country of
	Company Number	Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
CDPG Australia Pty Limited	124498095	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
		Australia
Challenger Retirement and Investment Services Limited	115534453	
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia

Annexure 2

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited 24/06/2025

Company Name	ACN /	Country of
	Company Number	Incorporation
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Manegement HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
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Annexure 2

This is page 3 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

Matthews

Linda Matthews - Company Secretary of Challenger Limited 24/06/2025

Company Name	ACN /	Country of
	Company Number	Incorporation
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Ptv Limited	120179419	Australia