

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **KELSIAN GROUP LIMITED**

ACN/ARSN **109 078 257**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **20 June 2025**

The previous notice was given to the company on **23 June 2025**

The previous notice was dated **19 June 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

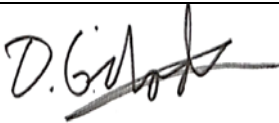
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt

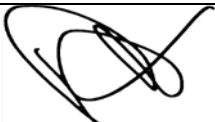
Capacity: Authorised signatory

Sign Here: 

Date: 24 June 2025

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here: 

Date: 24 June 2025

Contact details for this notice:

Ruby Ko
Group Compliance, Regulatory & Governance
(T) +852 371 22802

KLS - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
19-Jun-25	UBS Securities Australia Ltd	Stock Returned		N/A	(22,151) Ordinary
19-Jun-25	UBS Securities Australia Ltd	Stock Returned		N/A	(25,258) Ordinary
19-Jun-25	UBS AG London Branch	Stock Returned		N/A	(180,000) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		641	175 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		336	91 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		129	35 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		191	52 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		224	61 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		63	17 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		45	12 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		89	24 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		48	13 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		186	50 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		304	82 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		26	7 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		282	76 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		148	(40) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		52	(14) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		44	12 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		440	119 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		33	9 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		349	(94) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		67	(18) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		41	11 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		419	113 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		315	85 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		375	101 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		45	12 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		30	8 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		275	(74) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		174	(47) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		380	102 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		134	36 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		93	25 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		329	89 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		26	7 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		74	(20) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		148	(40) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		349	(94) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		67	(18) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		345	(93) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		77	(21) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		331	(90) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		348	94 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		122	33 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		348	(94) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		359	(97) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		115	(31) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		4	(1) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		144	(39) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		63	(17) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		374	(101) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		41	(11) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		4	(1) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		52	(14) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		418	(113) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		111	(30) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		107	(29) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		373	(101) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		362	(98) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		326	88 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		373	(101) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		111	(30) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		103	(28) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		336	(91) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		41	11 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		111	30 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		303	(82) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		252	68 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		41	(11) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		41	11 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		159	(43) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		133	(36) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		63	(17) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		118	(32) Ordinary

20-Jun-25	UBS Securities Australia Ltd	Sell		303	(82) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		277	(75) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		354	96 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		59	(16) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		449	(122) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		77	(21) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		412	(112) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		405	(110) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		103	(28) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		1,067	(290) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		236	64 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		180	49 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		258	70 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		1,259	342 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		375	(102) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		331	(90) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		250	(68) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		283	(77) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		782	(213) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		99	(27) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		95	(26) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		242	(66) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		40	(11) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		95	(26) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		44	(12) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		29	(8) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		128	(35) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		7	(2) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		26	(7) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		132	(36) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		66	(18) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		1,468	401 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		533	151 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		377	103 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		22	(6) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		26	(7) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		4	(1) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		470	(128) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		488	(133) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		763	(208) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		14,766	3,984 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		104,888	28,427 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		66,213	(18,031) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		14,769	(3,987) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		106,146	(28,664) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		624,721	169,581 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		631,354	(171,642) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		101,944	27,520 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		29,643	7,990 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		128,097	(34,716) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		25,384	6,842 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		17,581	4,745 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		7,626	2,112 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		50,838	(13,715) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		66,126	18,083 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		81,651	(22,087) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		11,707	(3,162) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		131,742	(35,579) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		8,116	(2,191) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		23,876	(6,465) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		10,815	2,915 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		11,188	3,012 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		3,475	(945) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		112,036	30,222 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		84,688	(23,118) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		53,224	14,332 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		15,935	4,280 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		4,737	1,272 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		6,466	(1,744) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		143,059	39,127 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		16,662	4,557 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy		16,362	4,475 Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		88,373	(23,747) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		318,517	(86,215) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		4,663	(1,253) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		138,261	(37,424) Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell		67,579	(18,292) Ordinary
20-Jun-25	UBS AG London Branch	Buy		7,227	1,948 Ordinary

20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(22,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(59,047)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(100,742)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(35,467)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(18,533)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(22,461)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(90,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(54,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(84,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(68,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(99,000)	Ordinary
20-Jun-25	UBS AG London Branch	Stock borrowed	N/A	164,060	Ordinary