

25 June 2025

Chief Financial Officer (CFO) Transition

Ridley Corporation Limited (**ASX:RIC**) advises of its planned CFO transition as the company prepares for the announced acquisition of the Incitec Pivot Fertilisers distribution business (IPF).

After a successful period as Ridley CFO, Richard Betts has advised of his intention to step back from full time executive roles. He will provide the Company a year's notice to enable the orderly transition of the CFO role and support the integration of the IPF business.

Chris Opperman will be appointed CFO and will join Ridley by the end of 2025 when released from his current role as CFO at Energy Australia. Chris has extensive experience over a 14 year period with Incitec Pivot Limited (now Dyno Nobel Limited), including prior CFO and leadership roles within the IPF business unit.

Ridley CEO and Managing Director, Quinton Hildebrand said, "The Board is pleased to have secured an executive of Chris's calibre and experience as we continue to grow Ridley into a diversified Australian agricultural services company. His overall experience will support the next phase of our growth and his specific knowledge of the IPF business will greatly assist us as we transition this business to Ridley ownership."

"On behalf of the Board I wish to acknowledge the significant contribution Richard has made to the performance of Ridley, and thank him for his ongoing commitment to the success of the company and in delivering an orderly CFO transition."

About Chris Opperman

Chris has been CFO at Energy Australia since January 2024. Prior to this, he held various executive leadership roles with Incitec Pivot Limited (now Dyno Nobel) over a 14 year period. These included Interim President - Incitec Pivot Fertilisers, CFO – Incitec Pivot Fertilisers, Interim Group CFO, CFO - Dyno Nobel Asia Pacific and General Manager of Finance and Investor Relations. Chris commenced his career in financial consulting firm PwC.

For further information please contact:

Quinton Hildebrand
CEO and Managing Director
Ridley Corporation Limited
+61 (03) 8624 6529

This ASX announcement was approved and authorised for release by the Ridley Board of Directors.