



27 June 2025

Proposed capital return

GTN Limited (ASX:GTN or **Company**) advises that it intends to seek shareholder approval for a proposed capital return of approximately A\$44m to shareholders, representing approximately A\$0.23 per share (**Capital Return**).

The Company will convene a general meeting to be held on 29 July 2025 for this purpose. The precise distribution per share will depend on the number of shares on issue at the record date for the capital return, which may be subject to change including as a result of the Company's current on-market buyback.

If approved and paid, the payment of the capital return is not expected to adversely affect the Company's ability to pay a final FY25 dividend in accordance with its current 100% of NPAT dividend policy.

The Company is engaging with the Australian Taxation Office (**ATO**) and will apply for a class ruling to confirm the Australian tax implications of the Capital Return for shareholders who hold their shares on capital account for tax purposes.

The resolution and further details will be included in the Notice of Extraordinary General Meeting which is expected to be provided to shareholders on 30 June 2025.

If shareholder approval is received at the general meeting, the Capital Return is expected to take effect in accordance with the following timetable:

Event	Date
Proposed date for dispatch of the notice of meeting to approve Capital Return	Monday, 30 June 2025
EGM and potential shareholder approval	Tuesday, 29 July 2025
Last day for trading of Shares entitled to Capital Return	Thursday, 31 July 2025
Trading for Shares on an 'ex return of capital' basis	Friday, 1 August 2025
Record Date (to determine entitlement to participate in the Capital Return)	Monday, 4 August 2025 at 7:00pm (Sydney time)
Payment date for Capital Return	Monday, 11 August 2025

For further enquiries please contact:

Peter Tonagh, Chair
Ph: +61 409 555 734

This announcement was approved by the Board of Directors.