

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Retail Food Group Limited (RFG)

ACN/ARSN 106 840 082

1. Details of substantial holder (1)

Name Riguad Pty Ltd (ACN 661 344 547) (Riguad), Pribay Pty Ltd (ACN 007 410 040) as trustee of the Eddie Hirsch Family Trust (Eddie Hirsch Family Trust) and Agtan Pty Ltd (ACN 007 410 077) as trustee of Avi Silver Family Trust (Avi Silver Family Trust)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

25/06/2025

The previous notice was given to the company on

13/11/2024

The previous notice was dated

13/11/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	495,923,986*	19.9%*	13,171,009	20.93%

* As per the previous notice lodged with ASX on 13/11/2024. RFG completed a 1:40 share consolidation in December 2024. These numbers reflect RFG votes and voting power before the share consolidation.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: or

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Riguad Pty Ltd	Riguad	Riguad	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act) as the registered holder of the shares and, in respect of trades which have not settled as at the date of this notice, sections 608(1)(c) and 608(8).	13,171,009	20.93%
Eddie Hirsch Family Trust and Avi Silver Family Trust	Riguad	Riguad	Deemed relevant interest under section 608(3)(a) of the Corporations Act because each has voting power in Riguad above 20%.	13,171,009	20.93%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Harvey Kaplan	Ceased as Director of Rigvad and trustee of the bare trust on which securities in Rigvad were held on trust for the Eddie Hirsch Family Trust and Silver Rigvad Family Trust

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Rigvad	Level 10 530 Collins Street Melbourne VIC 3000
Hirsch Rigvad Family Trust	46 Teak Street, Caulfield South VIC 3162
Silver Rigvad Family Trust	46 Teak Street, Caulfield South VIC 3162

Signature

Print name	Avi Silver	capacity	Director/Secretary
Sign here		date	26 June 2025
Print name	Eddie Hirsch	Capacity	Director
Sign here		Date	26 June 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'A'

This is Annexure 'A' of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder).

Avi Silver Director /
Secretary
Date: 26 June 2025

Eddie Hirsch Director
Date: 26 June 2025

Date Created	Settlement Date	Number of Shares	Contract	Consideration
14-May-25	16-May-25	10,000	26309431	\$18,709.95
15-May-25	19-May-25	73,464	26314986	\$136,486.91
16-May-25	20-May-25	429	26320577	\$800.08
19-May-25	21-May-25	3,107	26326028	\$5,794.55
20-May-25	22-May-25	71,126	26331296	\$131,479.96
21-May-25	23-May-25	23,130	26336140	\$41,752.70
22-May-25	26-May-25	27,298	26341359	\$48,659.14
23-May-25	27-May-25	59,572	26346327	\$106,907.01
26-May-25	28-May-25	10,000	26351569	\$17,996.38
27-May-25	29-May-25	1,151	26356430	\$2,071.80
28-May-25	30-May-25	8,852	26361197	\$15,933.60
29-May-25	2-Jun-25	14,997	26366765	\$26,544.66
30-May-25	3-Jun-25	34,565	26371877	\$60,761.42
2-Jun-25	4-Jun-25	40,435	26377713	\$70,813.57
3-Jun-25	5-Jun-25	33,701	26383709	\$58,721.20
4-Jun-25	6-May-25	11,299	26389985	\$19,603.76
5-Jun-25	10-Jun-25	10,000	26394950	\$17,600.00
6-Jun-25	11-Jun-25	15,000	26400309	\$26,400.00
10-Jun-25	12-Jun-25	30,102	26407487	\$52,678.50
11-Jun-25	13-Jun-25	49,899	26413634	\$87,523.26
12-Jun-25	16-Jun-25	1,999	26423936	\$3,518.24
13-Jun-25	17-Jun-25	28,000	26430796	\$49,280.00
16-Jun-25	18-Jun-25	40,000	26443821	\$71,006.02
20-Jun-25	24-Jun-25	35,000	26462796	\$64,747.58
23-Jun-25	25-Jun-25	16,347	26468906	\$30,225.87
24-Jun-25	26-Jun-25	69,679	26475145	\$135,221.05
25-Jun-25	27-Jun-25	53,756	26480574	\$101,114.58