



Announcement to ASX
ASX Code: HTG

2 July 2025

HTG SUBSCRIBES FOR NOTES IN TRU RECOGNITION

Harvest Technology Group Limited (“the Company” or “Harvest”) (**ASX:HTG**) is pleased to announce it has subscribed for convertible notes (“**Notes**”) in TRU Recognition Holdings Ltd (**TRU**) secured against TRU’s FY25 R&D Rebate. The subscription comprises an initial \$255,000 and the option at HTG’s discretion to subscribe for an additional \$245,000 in Notes for a maximum total of up to \$500,000 in Notes in TRU.

The TRU platform transforms vision-based technologies into meaningful insights, turning ordinary camera networks into intelligent business tools. TRU’s standards-based platform enables enterprises to harness artificial intelligence and video recognition effectively and responsibly maximising existing infrastructure and future-proofing their Visual AI capability.

HTG’s Nodestream technology, including the recently announced NEON (Nodestream Enhanced Operating Network), provides secure, low-latency video transmission over constrained networks. This capability has the potential to complement TRU Recognition’s platform by enabling customers to access real-time visual insights even in situations where bandwidth has been a limiting factor. Together, there is potential to unlock new use cases where intelligent video and visual AI can deliver business impact without requiring significant infrastructure overhaul.

The investment into TRU Recognition is a potential pre-cursor to a bi-lateral partnership currently being explored.

The Notes are issued on the following terms:

- 255 Notes with a face value of \$1,000 each
- Secured over TRU’s FY25 R&D Rebate
- Maturity Date is 20 December 2025.
- 33% annual interest (capitalised with payment at repayment date)
- Repayment is the earlier of:
 - 30 days after the receipt by TRU of a tax refund for its R&D Claim relating to the 2024/2025 Financial Year; or
 - Maturity date
- Voluntary conversion of the Notes is provided at the Company’s discretion, with conversion taking place at a price per TRU share equal to the lesser of A\$0.18 and 90% of the next capital raising price.

Mr Faenza, CEO of Harvest Technology Group has entered a Deed of Guarantee with the Company agreeing to guarantee the performance of TRU’s obligations to the Company in respect of the TRU Notes.

- End -

This announcement was authorised for release by the Board of Harvest Technology Group Limited.



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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
