

## ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

3 July 2025

### Otway Project Update

# Confirmation of Phase 1 Otway Well Locations and 2025 Drilling Schedule

3D Energi Limited (the “Company”; ASX:TDO) is pleased to confirm the final well locations, drilling sequence, and anticipated timing for the upcoming Phase 1 Otway Exploration Drilling Program within VIC/P79 exploration permit. 3D Energi has a 20% participating interest in VIC/P79 and T/49P exploration permits, Otway Basin.

### Highlights

- **Final well locations confirmed:** Essington-1 and Charlemont-1 are confirmed as the two (2) exploration targets for Phase 1 of the Otway Exploration Drilling Program (OEDP).
- **Drill timing and sequence:** The Transocean Equinox is set to transit to Essington 1 in September 2025 ahead of drilling, weather and operational conditions permitting, followed by Charlemont-1 later in the year.
- **Operations details:** It is expected that anchors and mooring chains will be deployed ahead of the rig at Essington-1 in August 2025 and at Charlemont-1 between August and November 2025.
- **Phase 1 well carry:** 3D Energi TDO is carried by ConocoPhillips Australia (COPA) for up to US\$65M in gross total drilling costs towards the two Phase 1 exploration wells.

### Confirmation of Final Well Locations for Phase 1 of the OEDP

The Otway Exploration Drilling Program (OEDP) proposes the drilling of up to 6 exploration wells and will be completed in two (2) phases. Two (2) firm wells have been contracted for Phase 1 (2025), followed by up to four (4) optional wells in Phase 2.

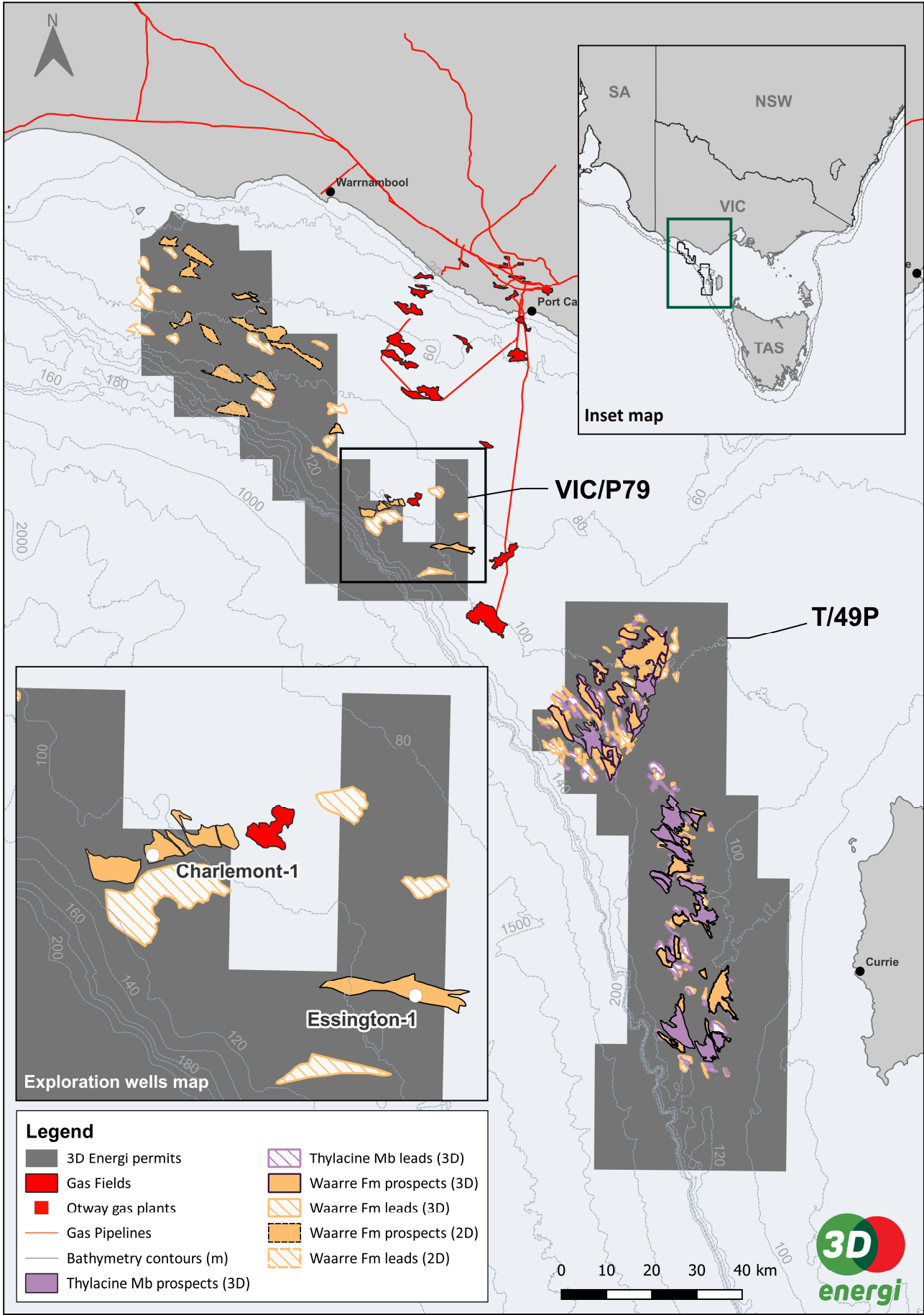
The Company, through operator ConocoPhillips Australia, will commence drilling operations in September 2025 with the Transocean Equinox rig (weather and operational conditions permitting). The two confirmed exploration wells (Figure 1) to be drilled are:

**Table 1 – Confirmed exploration wells and locations for the upcoming Otway Exploration Drilling Program<sup>1</sup>**

Well	Permit	Prospect Name		Coordinates	
		New	Former	Latitude	Longitude
Essington-1	VIC/P79	Essington	-	39°05.7483305'S	142°48.7145561'E
Charlemont-1	VIC/P79	Charlemont B	Rosetta	39°00.85610340'S	142°36.48318600'E

<sup>1</sup> Coordinate reference system GDA 1994

Figure 1 – VIC/P79 and T/49P exploration permits with final Phase 1 drilling locations.



The drilling sequence will begin at Essington-1 in September, followed by Charlemont-1 later in 2025, subject to weather and operational conditions. It is anticipated that anchors and mooring chains will be deployed at Essington-1 during August, and at Charlemont-1 between August and November, ahead of rig arrival.

All operations are being undertaken in accordance with the approved Environment Plan, with activities planned to be completed by year-end. The Petroleum Safety Zones around the well sites remain in place from 1 July 2025 until 1 March 2026, ensuring safe and uninterrupted drilling operations.

3D Energi looks forward to updating shareholders as drilling progresses.

## Authorisation and Contact Information

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

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**About 3D Energi Limited:** 3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria and Western Australia. Unless otherwise indicated “the Company”, “we”, “our”, “us” and “3D Energi” are used in this announcement to refer to the business of 3D Energi Limited.

**Forward-looking statements:** This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.