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4 July 2025

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ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2025

Attached is a copy of the ASX Group Monthly Activity Report for June 2025.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

Market Announcement

4 July 2025

ASX Group Monthly Activity Report – June 2025

Listings and Capital Raisings

- In June 2025, total new capital quoted was \$11.0 billion, compared to \$8.1 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$0.2 billion compared to \$2.8 billion in the pcp.
- Total net new capital quoted was \$10.8 billion, compared to \$5.3 billion in the pcp. On a June YTD basis total net new capital quoted was \$35.6 billion, compared to \$27.8 billion in the pcp.

Listings and Capital Raisings	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Quoted market capitalisation of new listings (\$million)	7,362	2,425	17,568	36,368
Change on pcp	large		-52%	
Secondary capital raised (\$million)	3,384	4,068	31,499	37,312
Other capital raised including scrip-for-scrip (\$million)	263	1,632	40,910	8,065
Total secondary capital raised (\$million)	3,647	5,700	72,409	45,377
Change on pcp	-36%		60%	
Total new capital quoted (\$million)	11,009	8,125	89,977	81,746
Change on pcp	35%		10%	
Quoted market capitalisation of entities de-listed (\$million)	(172)	(2,803)	(54,425)	(53,944)
Total net new capital quoted (\$million)	10,837	5,322	35,552	27,802
Change on pcp	large		28%	
New listed entities ¹	11	7	69	56
Entities de-listed ¹	(6)	(11)	(141)	(156)
Total listed entities ¹	2,083	2,155		
Change on pcp	-3%			

¹Includes all entities admitted to the ASX official list. This includes equity listings, wholesale and retail debt listings, listed investment companies and trusts, and stapled entities. It does not include exchange-traded funds or mFunds.

Trading – Cash Markets (including equities, interest rate and ETP trades)

- In June 2025, the average daily number of trades was up 30% on the pc. The average daily value traded on-market of \$7.067 billion was up 26% on the pc.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.3% in June, compared to 0.6% in the pc.
- Future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 11.1, up 2% on pc.

Cash Markets	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	20	19	253	252
Cash market volume				
Total trades	43,741,425	31,965,427	475,356,742	378,130,146
Change on pc	37%		26%	
Average daily trades	2,187,071	1,682,391	1,878,880	1,500,516
Change on pc	30%		25%	
Cash market value				
Open trading (\$billion)	75.806	54.908	852.809	743.433
Auctions trading (\$billion)	52.652	41.409	543.250	453.044
Centre Point (\$billion)	12.876	10.033	145.607	134.286
On-market value	141.334	106.350	1,541.666	1,330.763
Change on pc	33%		16%	
Trade reporting* (\$billion)	26.191	25.387	281.402	271.644
Total cash market value (\$billion)	167.525	131.737	1,823.068	1,602.407
Change on pc	27%		14%	
On-market average daily value (\$billion)	7.067	5.597	6.094	5.281
Change on pc	26%		15%	
Total average daily value (\$billion)	8.376	6.934	7.206	6.359
Change on pc	21%		13%	
Average value per trade (\$)	3,830	4,121	3,835	4,238
Change on pc	-7%		-10%	
All Ordinaries Index (average daily movement)	0.3%	0.6%		
Change on pc	-24bps			
S&P/ASX 200 VIX (average daily value)	11.1	10.9		
Change on pc	2%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In June 2025, average daily futures volume was down 1% on the pcp and average daily options volume was 1,155 up from 437 in the pcp. Total average daily futures and options on futures volumes were flat on the pcp.

Futures	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	20	256	255
Futures volume				
Total contracts	18,979,702	18,167,296	195,121,698	163,334,890
Change on pcp	4%		19%	
Average daily contracts	903,795	908,365	762,194	640,529
Change on pcp	-1%		19%	
Options on futures volume				
Total contracts	24,263	8,733	243,495	166,935
Change on pcp	large		46%	
Average daily contracts	1,155	437	951	655
Change on pcp	large		45%	
Total futures and options on futures volume				
Total contracts	19,003,965	18,176,029	195,365,193	163,501,825
Change on pcp	5%		19%	
Average daily contracts	904,951	908,801	763,145	641,184
Change on pcp	0%		19%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-250630.pdf>

Clearing – OTC Markets

- In June 2025, the notional value of OTC interest rate derivative contracts centrally cleared was \$1,002.000 billion, compared to \$321.878 billion in the pcp.

OTC Markets	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Total notional cleared value (\$billion) ¹	1,002.000	321.878	7,807.729	5,605.798
Change on pcp	large		39%	
Open notional cleared value (\$billion) ¹ (at end of month)	5,042.000	4,088.278		
Change on pcp	23%			

¹Cleared notional value is double sided

Trading – Equity Options

- In June 2025, single stock options average daily contracts traded were down 5% and index options average daily contracts traded were down 7% on the pcp.

Equity Options	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	19	253	252
Single stock equity options volume				
Total contracts	5,182,198	5,206,162	62,521,535	61,622,851
Change on pcp	0%		1%	
Average daily contracts	259,110	274,009	247,121	244,535
Change on pcp	-5%		1%	
Index options volume				
Total contracts	512,418	523,538	7,128,237	7,260,828
Change on pcp	-2%		-2%	
Average daily contracts	25,621	27,555	28,175	28,813
Change on pcp	-7%		-2%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$13.0 billion at 30 June 2025, compared to \$12.4 billion at 30 June 2024. Participant margin balances subject to risk management haircuts were \$9.7 billion at 30 June 2025, compared to \$8.5 billion at 30 June 2024.

ASX Clearing Corporation Collateral Balances - At End of Month	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.2	1.0		
- ASX Clear (Futures) (\$billion)	11.1	10.8		
Debt Collateral – ASX Clear (Futures) (\$billion)	0.7	0.6		
Total margins held ¹	13.0	12.4		
Change on pcp	5%			
Total billable cash market value cleared (\$billion)	153.096	116.807	1,683.963	1,457.175
Change on pcp	31%		16%	

¹Excludes cash commitments

Settlement

- The value of securities held in CHESS was 11% higher than the pcg. The number of dominant settlement messages in June 2025 was 15% higher than the pcg.
- The value of securities held in Austraclear was 5% higher than the pcg.

ASX Settlement	June 2025 Month	June 2024 Month	June 2025 Financial YTD	June 2024 Financial YTD
Value of CHESS holdings – period end (\$billion)	3,241.1	2,921.1		
Change on pcg	11%			
Dominant settlement messages (million)	2.000	1.744	22.463	20.446
Change on pcg	15%		10%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,251.0	3,109.3		
Change on pcg	5%			

Participants

- During the month of June, there were no admissions and 1 resignation.

	June 2025 Month	June 2024 Month
ASX Participants¹		
New admissions	0	0
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	94	96
ASX 24 Participants		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	41	44

¹Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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