

Contract Resources acquisition receives ACCC approval

Cleanaway Waste Management Limited ("Cleanaway") (ASX: CWY) welcomes today's announcement from the Australian Competition and Consumer Commission (ACCC) that it has cleared the acquisition of Contract Resources.

The acquisition is expected to complete on 31 July 2025.

Cleanaway CEO and Managing Director Mark Schubert said: "Contract Resources is a highly strategic acquisition that when combined with our Industrial Services (IS) business, creates a leading provider of integrated, specialised technical services to customers in the oil & gas, resources and industrial sectors.

"I'm excited about the growth Contract Resources will bring to Cleanaway through the acceleration of our strategy to capture the decommissioning, decontamination, and remediation (DD&R) opportunity. With its market-leading reputation, technical capabilities, and Tier 1 oil & gas customer base, Contract Resources enhances our value proposition and positions us to secure a greater share of DD&R projects and the complex, hazardous waste streams they generate."

This announcement has been authorised for release by the Company Secretary of Cleanaway.

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Cleanaway Waste Management Limited is Australia's leading total waste management, industrial and environmental services company. Our team of more than 8,000 highly trained staff are supported by a fleet of over 6,100 specialist vehicles working from approximately 330 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible together for all our stakeholders.

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