

**ASX ANNOUNCEMENT**

07 July 2025

**SECRETARIAT RELEASES SECOND DRAFT VALUATION REPORT  
FOR ZOLEO INC.**

Beam Communications Holdings Ltd (ASX: BCC) (“Beam” or “the Company”) advises that it has received the second draft valuation report from the independent valuer, Secretariat Advisors, LLC (“Secretariat”), with the final report on the valuation of the Zoleo Inc. joint venture (JV) expected to be released in mid-August.

Beam and Roadpost Inc. (“Roadpost”) have until the 17<sup>th</sup> of July (AEST) to review and submit comments on the second draft report to Secretariat. Following this, Secretariat may take up to 30 days to release the complete and final valuation report, and Roadpost will be due to make the first payment (25% of the valuation amount for Beam’s 50% share in the JV) 30 days after the release of the final valuation, expected to be on 15<sup>th</sup> of September.

Additionally, Roadpost will pay Beam circa US\$2.6 million under a separate Settlement Agreement, announced on 13 May 2025. This payment is expected to be received in December this year, based on the above timeline.

This announcement has been authorised by the Board of Directors.

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**About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world’s largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).