

Government approves two-year extension of time in which to apply for a Production Licence over the Rafael gas and condensate field in EP 428.

Buru Energy Limited (Buru, Company) (ASX: BRU) is pleased to advise that it has received approval from the Western Australian Government Department of Mines, Petroleum and Exploration (DMPE) for a two year extension of time in which to apply for a Petroleum Production Licence or Petroleum Retention Lease over the Rafael gas and condensate field location in Exploration Permit EP 428 in the Canning Basin.

This approval allows Buru to maintain the timeframe needed to achieve first production from the Rafael Gas Project and apply for a Production Licence when key project milestones have been achieved.

Buru CEO, Mr Thomas Nador said:

“This approval for an extension of time in which to apply for a Production Licence for Rafael will allow important work to be completed, including the maturation of technical and commercial work with our development partner, Clean Energy Fuels Australia (CEFA).

I thank the Western Australian government for approving the extension to 2 July 2027. We will use the time wisely to deliver the Rafael Gas Project for the benefit of our stakeholders.”

Authorisation

This ASX announcement has been authorised for release by the Chair of the Board of Directors.

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