605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Universal Store Holdings Ltd	
ACN/ARSN	628 836 484	

1. Details of substantial holder(1)

Name Milford Asset Management Ltd
ACN/ARSN (if applicable)

The holder ceased to be a

substantial holder on $\frac{03/07/25}{23/06/25}$ The previous notice was given to the company on $\frac{23/06/25}{19/06/25}$ The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
20/06/25- 03/07/25	Milford Asset	Sell	\$1,046,756.87	133,763*	
	Management Limited	Purchase	\$470,100.00	60,000*	

3. Changes in association

*All Ordinary Shares

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 12, 50 Albert Street, Auckland, NZ.

Signature

print name Zachary Kenworthy

capacity Team Leader, Operations

sign here

date 07 / 07 / 2025