

## **Ian Davies appointed to Board and Director retirements**

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Amplitude Energy Limited (AEL: ASX, “Amplitude Energy” or “the Company”) announces the following changes to its Board of Directors to take place over the next several months:

1. Mr Ian Davies has been appointed to the Board as a Non-Executive Director, effective Friday 1 August 2025.
2. Mr John C Conde, AO, Chairman of the Company, has confirmed that he will not seek re-election to the Board at the Annual General Meeting on Thursday 6 November 2025 when his current term expires and, on behalf of the Board, has confirmed that Mr Davies will be appointed Chairman effective from that date<sup>1</sup>. Mr Conde will continue as Chairman until the conclusion of the AGM.
3. Ms Elizabeth ‘Betsy’ Donaghey will retire as a Non-Executive Director on 19 August, following the Board meeting at which the Company’s annual accounts for FY2025 will be considered.

Mr Conde said that “Mr Davies brings exceptional leadership credentials and a nationally recognised track record in delivering complex energy projects that drive economic value, support energy security and are consistent with Government policy.”

In confirming his acceptance, Ian Davies said “Australia’s energy future must be built on reliability and energy security while delivering regional opportunity and emissions reduction. I’m proud to join Amplitude Energy as Chairman-elect and to support its focus on shareholder value through the responsible development of Australia’s domestic gas resources.”

### **Ian Davies background**

As the former CEO of Senex Energy and Chair of Australian Energy Producers, Mr Davies has been instrumental in attracting investment into East Coast energy infrastructure to support stable domestic gas supply — critical pillars for industrial productivity and national competitiveness.

During his tenure at Senex, Mr Davies transformed the business from a micro-cap explorer into a leading East Coast gas producer, supplying approximately 15% of the domestic market. He oversaw a \$1 billion expansion in Queensland’s Surat Basin, created over 900 regional jobs, and secured long-term gas supply agreements with key Australian manufacturers, including BlueScope Steel — directly aligning with the Federal Government’s *Future Made in Australia* strategy.

Mr Davies is regarded widely for his strategic foresight, disciplined execution and stakeholder engagement, his integrity and his strong commercial acumen. He has been a leading voice in national energy policy, contributing to gas market reforms and elevating the influence of the sector through his leadership at Australian Energy Producers.

He holds a Bachelor of Business from QUT, is a Fellow of Chartered Accountants ANZ, and a graduate of the Advanced Management Program at the Harvard Graduate School of Business.

### **Betsy Donaghey retirement**

Ms Donaghey was first appointed to the Board on 25 June 2018 and will retire after seven years of service as a Non-Executive Director, including in recent times as Chair of the Risk & Sustainability Committee.

On behalf of Amplitude Energy, Mr Conde thanked Ms Donaghey warmly for her service. “Betsy’s understanding and insights into energy markets have been valuable additions to the Board. We shall miss her enthusiasm, incisive contributions and knowledge and we wish her well in all her future endeavours.

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<sup>1</sup> Mr Davies will stand for election to the Board at the Company’s AGM on 6 November 2025. His election as Chairman assumes that shareholders approve his appointment to the Company’s Board at the AGM.

**Approved by the Board and authorised by Nicole Ortigosa, Company Secretary & General Counsel, Amplitude Energy Limited.**

She has been a significant contributor to strategy development and has demonstrated always a strong commitment to safety and caring for our people.”

#### John Conde remarks

Mr Conde said “After more than 12 years on the Board and with Amplitude Energy on a strong footing to pursue its growth potential, the time is right for me to retire. During my time the company has gone from being a non-operating, minority owner of primarily oil assets in the Cooper Basin to a significant gas producer in the east coast domestic market, with the ability to grow production and assist in providing energy security for Australian consumers.

“I am delighted that Ian Davies has accepted the Board’s invitation to join the Company and to succeed me – he is one of the best leaders that the Australian domestic oil and gas sector has produced. My view of Amplitude Energy’s potential is undiminished and I will remain a keen observer of, and rejoice in, the company’s future successes.”

#### Jane Norman remarks

Amplitude Energy Managing Director Jane Norman said “Mr Davies’ appointment reflects our commitment to strong governance and our ambition to grow Amplitude Energy into a leading energy company that delivers sustainable returns for shareholders while supporting customers, workers and communities throughout the energy transition.

“Ian will be taking over as Chairman at a time when Amplitude Energy is well positioned to pursue disciplined growth, strengthen our domestic gas portfolio, and deliver reliable returns in a rapidly evolving energy landscape.

“I thank Mr Conde for his commitment and long-standing service as Chairman and for the guidance he has provided always. John has led the Board and the company through some very challenging times, as well as numerous successes, and has been a steadfast supporter of the company pursuing its growth potential. John will leave the company at the 2025 AGM with our sincere thanks and our very best wishes.

“I also thank Ms Donaghey for her dedicated service to the Board over the last seven years. Betsy has added valuable energy sector thought-leadership to our Board and we expect she will remain a strong advocate for Australian electricity and gas markets in her future roles.”

For more information, please contact our investors and media team.

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**Amplitude Energy Limited (ASX: AEL)** is an Australian gas production company focused on supplying the Southeast domestic gas market. The company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia’s largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.