

8 July 2025

Immediate release to the ASX

VCAT Proceeding Update

Lifestyle Communities (ASX: LIC) provides the following update on the proceedings currently before the Victorian Civil and Administrative Tribunal (VCAT).

The company has received the judgement from His Honour, Justice Woodward, and is aware of media reporting. While we are pleased that Justice Woodward has found the concept of a deferred management fee is legitimate, we are disappointed with his finding that certain Lifestyle Communities' agreements should be declared void. Lifestyle Communities is considering several options, including an appeal against the VCAT judgement.

The company has requested to remain in trading halt until later today when it will release an update to the market after receiving and considering further legal advice and impact on the company, its communities and homeowners.

Authorised for release by the Company Secretary.

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About Lifestyle Communities®

Based in Melbourne, Victoria, Lifestyle Communities® develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities® has thirty-two residential land lease communities under contract, in planning, in development, or under management.