

9 July 2025

ASX ANNOUNCEMENT

APA Group (ASX: APA)
also for release to **APA Infrastructure Limited (ASX: AP2)**

APA FINALISES PROJECT DEVELOPMENT AND GAS TRANSPORTATION AND STORAGE AGREEMENT WITH CS ENERGY

APA Group (ASX: APA) today announces it has finalised the Project Development Agreement and the Gas Transportation and Storage Agreement with CS Energy to deliver a natural gas pipeline connecting APA's Roma Brisbane Pipeline with CS Energy's proposed Brigalow Peaking Power Plant in Queensland.

The natural gas power station will be built next to CS Energy's existing Kogan Creek Power Station, near Chinchilla in the Western Downs, to provide firming capacity for peak electricity demand periods and complement variable wind and solar energy. The power station can start and stop multiple times daily and reach full output within five minutes. To connect the power station to the Roma Brisbane Pipeline, APA is building a new ~23-kilometre pipeline that will be designed and developed to provide both natural gas transmission and storage services.

APA will develop the pipeline under the Project Development Agreement and, on completion, own and operate the pipeline generating revenue under a 35-year Gas Transportation and Storage Agreement with CS Energy. Completion is targeted for mid-2027. APA's total construction costs for the project are currently estimated to be at least \$150 million.

Final capital expenditure will be subject to detailed engineering design, which is expected to be completed in Q3 FY2026.

The development of CS Energy's Brigalow Peaking Power Plant and pipeline remains subject to necessary approvals.

"The completion of this agreement builds on our strategy to leverage our existing gas transmission network and capabilities to progress growth projects that deliver for investors and support energy security and transition along Australia's east coast," APA CEO and Managing Director Adam Watson said.

"Along with the recent announcement of our agreement to acquire the Atlas to Reedy Creek Pipeline and our ongoing East Coast Gas Grid Expansion work, this announcement demonstrates both our disciplined approach to capital allocation and the significant growth opportunities ahead in gas transmission and storage and gas-powered generation."

-ENDS-

Authorised for release by Amanda Cheney

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About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and/or manage and operate a diverse, \$27 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose, securing Australia's energy future, we deliver around half of the nation's domestic gas through 15,000 kilometres of gas pipelines that we own, operate and maintain. Through our investments in electricity transmission assets, we connect Victoria with South Australia, Tasmania with Victoria and New South Wales with Queensland, providing vital flexibility and support for the grid. We also own and operate power generation assets, including gas powered, wind and solar assets across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.