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16 July 2025

By electronic lodgement

File No. 011929190

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Form 604 – Notice of change of interests of substantial holder

We act for betr Entertainment Ltd (ASX: BBT) (**betr**).

In accordance with section 671B(1)(c) of the *Corporations Act 2001* (Cth), we enclose a notice of change of interests for betr in respect of its shareholding in Pointsbet Holdings Limited (ASX: PBH).

Yours sincerely
Arnold Bloch Leibler

Scott Phillips
Partner

Enc

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PointsBet Holdings Limited (ASX:PBH) (**PointsBet**)
ACN/ARSN 621 179 351

1. Details of substantial holder (1)

Name betr Entertainment Limited (ASX: BBT) (**betr**)
ACN 647 124 641

There was a change in the interests of the substantial holder on This Form 604 is given pursuant to section 671B(1)(c) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as betr is making a takeover bid for PointsBet.

The previous notice was given to the company on 30 April 2025

The previous notice was dated 30 April 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	66,013,329	19.6%	66,013,329	19.6%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (A\$) (7)	Class and number of securities affected	Person's votes affected
30 April 2025	betr	Became the registered holder of the relevant shares which it previously had a relevant interest in pursuant to a share sale agreement.	\$1.10	34,387,475 fully paid ordinary shares	34,387,475
13 May 2025	betr	Became the registered holder of the relevant shares which it previously had a relevant interest in pursuant to a share sale agreement.	\$1.10	17,009,128 fully paid ordinary shares	17,009,128

This Form 604 is given pursuant to section 671B(1)(c) of the Corporations Act as betr is making a takeover bid for PointsBet.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
betr	betr	betr	Relevant interest arising under s608(1)(a) of the Corporations Act by virtue of betr being the registered holder of the securities	66,013,329 fully paid ordinary shares	66,013,329

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
betr	c/- Level 9, 8 Spring Street Sydney, New South Wales, 2000

Signature

print name

DARREN HOLLEY

capacity

Company Secretary

sign here

Signed by:

Darren Holley

date

16 July 2025