

## ASX/Media Release

31 July 2025

### Santos achieves major Pikka phase 1 milestone

Santos today announced a major milestone for its Pikka phase 1 project with the safe arrival of key processing modules by barge at Oliktok Point, Alaska. This was a complex operation beginning from the Hay River Marine Terminal, Canada, transiting 1,086 miles along the Mackenzie River system to Tuktoyaktuk on the Beaufort Sea, and 380 miles via sea barge from Tuktoyaktuk to Oliktok Point.

Remaining processing modules are being mobilised from the Pacific northwest and are scheduled to arrive at site during August. The Seawater Treatment Plant (STP), fabricated in Batam, Indonesia, is also currently on tow to Alaska.

The processing modules and STP will be installed, integrated and then commissioned together with already installed facilities in readiness for first oil.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said the Pikka phase 1 project continues to make excellent progress.

“Our highly capable team that delivered early completion of the pipeline in just two winter seasons followed by a successful river-lift of key processing modules, has created the opportunity for early startup and production from Pikka.”

Mr Gallagher said, “Pikka phase 1 is almost 90 per cent complete and we are currently drilling our 21st well.

“The Pikka project together with the Barossa LNG project are expected to deliver around a 30 per cent increase in production by 2027. These two world-class projects are expected to set the company up with long-term, stable cash flows to support both returns to shareholders and investment in future production growth.”

#### Media enquiries

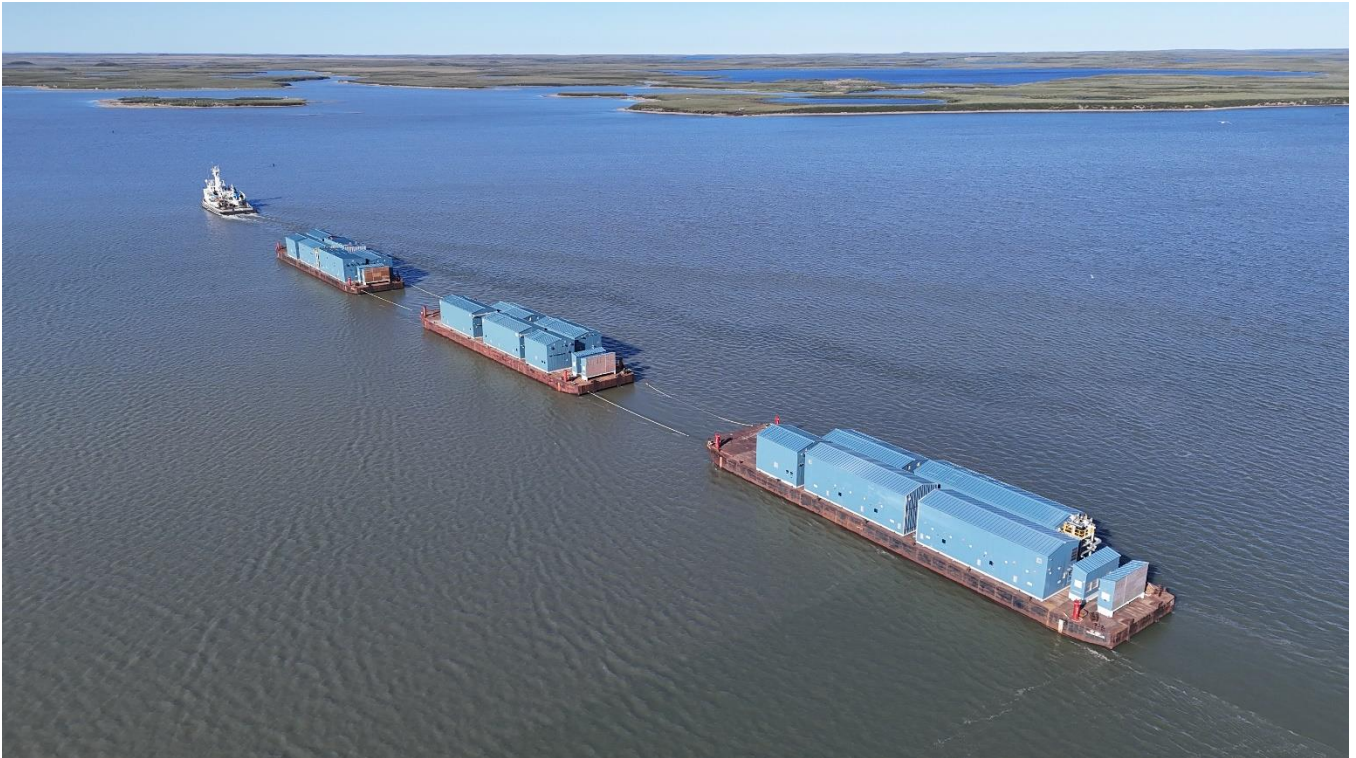
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Processing modules at Tuktoyaktuk, Northwest Territories, Canada before transiting to Oliktok Point, Alaska



Transit route of processing modules by barge from Hay River Marine Terminal to Oliktok, Alaska

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer