



COMPANY ANNOUNCEMENT
5 AUGUST 2025

UPDATE TO FY2025 EARNINGS GUIDANCE

Further to the announcement on 21 February 2025, Austal Limited (ASX: ASB) is pleased to announce an upgrade to its unaudited FY2025 Earnings Before Interest and Tax ("EBIT") guidance to not less than A\$100m (previously not less than A\$80m).

The principal driver of this update, in addition to strong underlying business performance, is the finalisation of the accounting treatment related to Austal's manufacturing facility for submarine modules (MMF3) contract with General Dynamics Electric Boat announced on 16 September 2024 which has resulted in an EBIT contribution for FY2025.

The Group's annual audit is in progress at the date of this announcement and the updated guidance in this announcement remains subject to final audit completion.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

In its 35 years of operations, Austal has built more than 350 vessels for 122 commercial and defence operators in 59 countries.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. The Company has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam, and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial and defence vessel platforms.

Although the Company's roots are in aluminium shipbuilding – it is the world's largest aluminium shipbuilder – Austal builds conventional and autonomous ships in both steel and aluminium, as well as a range of other bespoke maritime build programs such submarine modules.

Austal was the first, and remains one of only two, foreign-owned prime contractors designing, constructing and sustaining ships for the US Navy.

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