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ASX RELEASE

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EOS Secures Order for 100kW High Power Laser Weapon System for Counter-Drone Warfare

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX: EOS) today announces that it has secured an order for a drone defence capability based on a new type of high-power laser.

The new laser counter-drone capability was developed by EOS to address the urgent market need and emerging strategic requirement to defend against drone swarm attacks at an economical cost.

This is the world's first export order for a 100-kilowatt class laser defence system. The order follows extensive and ongoing marketing, sales and customer demonstration activity by EOS.

The order is valued at €71.4 million or approximately A\$125 million and was placed by a European NATO Member State. It requires production and delivery of the capability, as well as spare parts, training and documentation. The order will be fulfilled during 2025-2028 by EOS in Singapore.

EOS is already an established global leader in counter-drone capability using kinetic weapons and missiles to bring down drones. The high-power laser builds on these core competencies and substantially extends them. The EOS development program included three years of field testing and numerous firing trials of the laser in close collaboration with customers. To ensure high performance, it is supplied with algorithms, radar, threat detection, target acquisition and beam locking systems.

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

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Questions relating to this announcement can be posted on our Investor Hub at the link below: <https://investorhub.eos-aus.com/link/eW3d6e>

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and has not disclosed the identity of the relevant customer in this announcement. EOS confirms that:

1. it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and
2. this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities, and is not misleading by omission.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.