



## ASX Announcement (ASX:BBT)

5 August 2025

### Over 75% support for Selective Buy-Back Resolution and update on Canadian regulatory approvals

betr Entertainment Limited (ASX:BBT) (**betr** or the **Company**) today announces overwhelming shareholder support for the Selective Buy Back Resolution to be voted on at betr's upcoming shareholder meeting on 25 August 2025 and considers that no further regulatory approvals are required in connection with its proposed acquisition of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**).

#### *Selective Buy-Back receives over 75% support from Shareholders*

betr has received signed proxies, shareholder voting intention statements and confirmations of proxy voting intentions<sup>1</sup> in favour of the Selective Buy-Back Resolution from betr shareholders holding over 75% of all shares on issue.<sup>2</sup>

Accordingly, the Company is highly confident that the Selective Buy-Back Resolution will be approved.

The Selective Buy-Back will be open to all eligible PointsBet Shareholders who accept betr's all-scrip, off-market takeover offer to acquire all of the shares in PointsBet. For further information in respect of eligibility requirements, refer to the notice of meeting dated 24 July 2025.

#### *Update on Canadian regulatory approvals*

As announced on 4 August 2025, the Condition in Section 14.13(b) (AGCO Approval Condition) of betr's Bidder's Statement dated 16 July 2025 has now been fulfilled. betr is satisfied that there are no further approvals required from any Canadian regulatory authority in connection with betr's acquisition of PointsBet, including the IGO. Accordingly, betr intends to free the Offer from the Condition in section 14.13(c) of the Bidder's Statement (IGO Approval Condition) once the Offer opens and in accordance with section 650F of the Corporations Act.

#### **betr Chairman, Matthew Tripp, said:**

*"This early and decisive support for the Selective Buy-Back Resolution from more than 75% of the betr register will instil further confidence in PointsBet Shareholders that the Selective Buy-Back will proceed as announced."*

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<sup>1</sup> Shareholder voting intention statements and confirmations of proxy voting intentions have been received on the condition that there is no material change in circumstances relevant to the Selective Buy-Back Resolution.

<sup>2</sup> betr notes that proxies, shareholder voting intention statements and confirmations of proxy voting intentions do not represent a voting commitment, are not binding on the shareholder and may be revoked prior to or at the Selective Buy-Back Meeting in accordance with betr's Constitution. Signed proxies include open proxies given to the Chairman of the Selective Buy-Back Meeting.

The Selective Buy-Back Meeting will be held online at 10:00am (Sydney time) on 25 August 2025. The betr Board has unanimously determined that the Selective Buy-Back is in the best interests of betr Shareholders, and unanimously recommends that betr Shareholders vote in favour of the Selective Buy-Back Resolution. The Notice of Meeting sets out important information for betr Shareholders. betr Shareholders are strongly encouraged to read the Notice of Meeting in its entirety before deciding how to vote on the Selective Buy-Back Resolution.

## **Authorisation**

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

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## **For further information, please contact:**

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## **About betr Entertainment Limited (ASX:BBT)**

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.