

2H Resources Pty Ltd Divestment Update

Buru Energy Limited (Buru, Company) (ASX:BRU) is pleased to confirm that its wholly owned geologic hydrogen and helium focused subsidiary, 2H Resources Pty Ltd (2HR) and Koloma Australia Pty Ltd (Koloma) have met their respective Completion obligations under the Share Sale and Purchase Agreement (SSPA) dated 10 July 2025.

Accordingly, all the issued share capital of 2HR which includes the beneficial interest in all its Petroleum Exploration Licence Application (PELA) areas and Gas Storage Exploration Licence Application (GSELA) areas in South Australia, Exploration Licences (EL) in Tasmania, and Special Prospecting Authorities (SPA) in Western Australia have been transferred from Buru to Koloma, with Koloma accountable for 2HR's operational control, costs and work program commitments from 1 July 2025.

Buru and Koloma continue to work toward Completion associated with a separately executed Asset Sales and Purchase Agreement (ASPA) for certain graticular blocks in the Canning Basin of Western Australia, which are non-core to Buru and were part of Buru's Canning Basin rationalisation process.

Ends

Authorisation

This ASX announcement has been authorised for release by the Chair of the Board of Directors.

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