

8 August 2025

FORTESCUE SECURES LANDMARK RMB 14.2 BILLION SYNDICATED TERM LOAN

Fortescue Ltd (Fortescue, ASX: FMG) today advises of the successful syndication of a Renminbi-denominated (RMB) Syndicated Term Loan Facility of 14.2 billion (approximately US\$2 billion) with participation from leading Chinese, Australian and international lenders.

This is the first RMB Syndicated Term Loan of its kind by an Australian corporate – a landmark transaction that reflects the depth of Fortescue’s long-standing relationships in China.

Proceeds will be used for general corporate purposes and support Fortescue’s ambitious decarbonisation agenda, including partnerships with Chinese suppliers and technology leaders. Fortescue is a core supplier of iron ore to China and generates RMB revenues through its iron ore sales.

Fortescue Executive Chairman, Dr Andrew Forrest AO, said “This isn’t just a financial transaction. It’s a signal of what is possible when partners are aligned in ambition. As the United States steps back from investing in what will be the world’s greatest industry, China and Fortescue are advancing the green technology needed to lead the global green industrial revolution.”

“China continues to lead the world in industrial scale and innovation. Fortescue shares that ambition and drive. This landmark RMB financing strengthens our long-standing partnerships with Chinese institutions and opens new frontiers for collaboration.”

Group Chief Financial Officer, Apple Paget, said “This financing deepens our engagement with existing financial partners and further expands our banking syndicate to institutions with Renminbi lending capabilities. The exceptional demand through the syndication process is recognition of Fortescue’s strong credit profile, track record for operating excellence and disciplined capital allocation.

“It marks another milestone in execution of our capital management strategy, diversifying funding sources, enhancing flexibility and lowering our cost of capital, including achieving Fortescue’s lowest ever cost of debt. It reinforces our position as responsible custodians of capital.”

Terms of the agreement are as follows:

Term	Description
Facility size	RMB 14.2 billion (~US\$2 billion at USD to CNH of 7.2)
Borrower	Fortescue Treasury Pty Ltd
Tenor	5-years
Use of Proceeds	General corporate purposes
Security	Unsecured, ranking pari passu with all existing and future unsecured and unsubordinated indebtedness except as mandatorily preferred by law
Guarantors	Fortescue Ltd and certain Material Subsidiaries
Interest rate	Fixed, 3.8% per annum

Term	Description
Principal repayment	0.5% every 6 months, in arrears (commencing 18 months after Financial Close)
Availability period	12 months
Arrangers	Bank of China Limited, Sydney branch and Industrial and Commercial Bank of China Limited, Sydney branch as Mandated Lead Arrangers, Underwriters and Bookrunners

This announcement was authorised for lodgement by the Company Secretary.

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