

ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

11 August 2025

Otway Project Update

Exploration Drilling in the Otway to Commence October 2025

Highlights

- **Near term drilling:** Essington-1 currently due to spud in October 2025 — subject to weather and operational conditions — followed by Charlemont-1 later in 2025.
- **Chasing high-impact gas volumes:** The two (2) exploration wells will target a combined mean prospective resource of **355 Bcf** — **71 Bcf¹** net to 3D Energi.
- **High Chance of Success:** Estimated chance of success at these targets ranges from **68-81%**.
- **Approvals in place:** All required regulatory approvals for the OEDP are now in place.
- **ConocoPhillips well carry:** 3D Energi is carried by ConocoPhillips Australia (COPA) for up to US\$65M in gross total drilling costs towards the two (2) exploration wells.

3D Energi Limited (ASX: TDO) confirms that exploration drilling as part of Phase 1 of the Otway Exploration Drilling Program (OEDP) is scheduled to commence in October 2025 at the Essington-1 prospect, followed by Charlemont-1 later in the year.

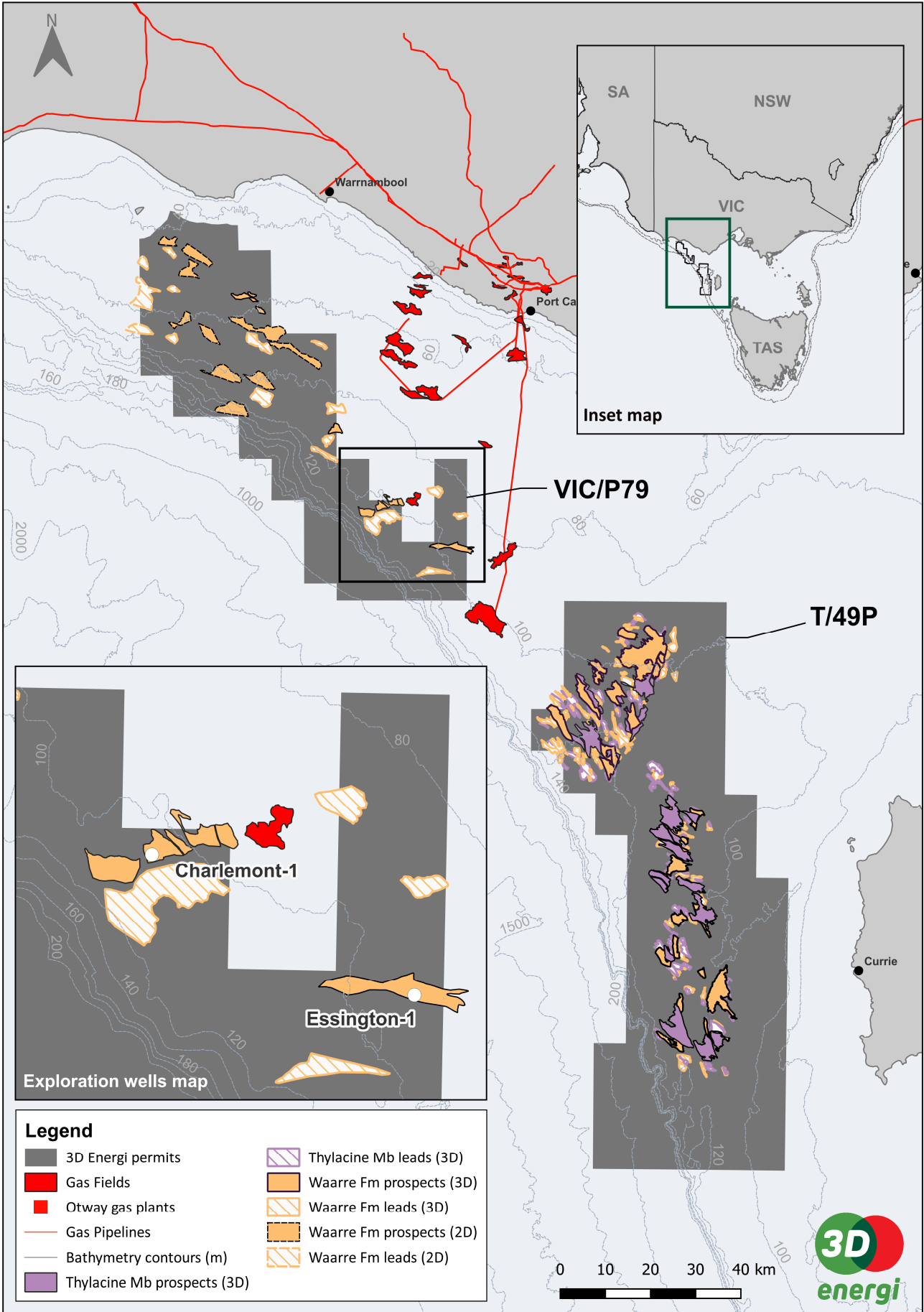
These wells are designed to test high-impact gas targets in the VIC/P79 exploration permit in Commonwealth Waters. The program targets a mean prospective resource of 355 Bcf — 71 Bcf net to 3D Energi — with an estimated Chance of Success ranging from 68-76% at Essington-1 and 81% at Charlemont-1.

It is anticipated that anchors and mooring chains will be deployed at Essington-1 and at Charlemont-1 ahead of rig's arrival. All required regulatory approvals from NOPSEMA (National Offshore Petroleum Safety and Environmental Management Authority) have been received, including the Environmental Plan.

3D Energi is carried by ConocoPhillips Australia for up to US\$65M towards gross drilling costs of the two (2) exploration wells.

¹ **Prospective Resources** are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Figure 1 – VIC/P79 and T/49P exploration permits with final Phase 1 drilling locations.



This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

For further information, please contact:

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Noel Newell

Executive Chairman

Email: info@3denergi.com.au

Phone: +61 3 9650 9866



About 3D Energi Limited: 3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria and Western Australia. Unless otherwise indicated “the Company”, “we”, “our”, “us” and “3D Energi” are used in this announcement to refer to the business of 3D Energi Limited.

Forward-looking statements: This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.