

ASX ANNOUNCEMENT

12 August 2025

Notification of release of shares from voluntary escrow

Propel Funeral Partners Limited (ASX: PFP) (**Company**) notes that 7,366,334 ordinary shares in the capital of the Company:

- have been subject to voluntary escrow arrangements since the Company listed on the ASX on 23 November 2017 (**Escrowed Shares**);
- are held (through an associated entity) by:
 - Albin Kurti, Managing Director – 50%;
 - Fraser Henderson, Executive Director – 40%;
 - Peter Dowding, Non-Executive Director – 10%; and
- will, pursuant to ASX Listing Rule 3.10A, be released from voluntary escrow on the date the Company releases its audited accounts for the financial year ended 30 June 2025, which is scheduled to occur on Tuesday, 26 August 2025.

The Escrowed Shares represent ~5.3% of the Company's total issued share capital¹.

Mr Kurti, Mr Henderson and Mr Dowding (directly and through their associated entities) own a combined 20,908,820 ordinary shares in the capital of the Company, which:

- comprise the 7,366,334 Escrowed Shares together with the 13,542,486 ordinary shares in the capital of the Company which have not been subject to voluntary escrow arrangements for many years; and
- represent ~15.2% of the Company's total issued share capital.

-ENDS-

About Propel:

Propel is listed on the Australian Securities Exchange and is the second largest private provider of death care services in Australia and New Zealand. Propel currently operates from 205 locations, including 41 cremation facilities and 9 cemeteries.

For further information, please contact:

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Authority to release:

This document has been authorised for release by the Board.

Important notice:

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

¹ 137,973,594 ordinary shares on issue as at the date of this release.