

12 August 2025

Completion of A\$385 million institutional placement and resumption of trading

Tuas Limited (“Tuas”, ASX: TUA) has successfully completed its institutional placement (“Placement”) to raise A\$385 million at \$5.51 per share (“Placement Price”) to help fund its acquisition of M1 as announced on 11 August 2025. The Placement was achieved with no discount to the last close price on 8 August 2025, signifying strong support for the Placement from both Tuas’s existing shareholders as well as new investors.

Under the Placement, approximately 69.9 million new ordinary shares in Tuas will be issued using Tuas’s placement capacity under ASX Listing Rule 7.1. Settlement of the new shares will occur on 14 August 2025.

Following the Placement, the number of Tuas shares on issue will increase to approximately 536m, of which the Company considers that ~68% are part of the free float.

Share Purchase Plan details

As announced on 11 August 2025, Tuas will also offer eligible existing shareholders the opportunity to apply for up to \$30,000 worth of new shares to raise an incremental ~A\$50 million by way of a share purchase plan (“SPP”). New shares under the SPP will be issued at the lower of Placement Price and the price which is a 2% discount to the 5-day VWAP up to, and including, the closing date of the SPP. In the case of oversubscription in the SPP, Tuas reserves the right to accept the oversubscriptions or scale back.

Timetable

An indicative timetable for the Placement and SPP is shown below. Tuas may, at its discretion, vary any of the dates by lodging a revised timetable with the ASX.

Event	Date
Record date for SPP	(7:00 pm) Friday, 8 August 2025
Settlement of new shares issues under the Placement	Thursday, 14 August 2025
Allotment and normal trading of new shares issued under the Placement	Friday, 15 August 2025
Expected dispatch of SPP Booklet and expected SPP offer opening date	(9:00 am) Tuesday, 19 August 2025
Expected SPP offer closing date	(5:00 pm) Thursday, 25 September 2025
Announcement of results of SPP	Wednesday, 1 October 2025
Issue and allotment of new shares issued under the SPP	Thursday, 2 October 2025
Dispatch of holding statements in respect of new shares issued under the SPP	Friday, 3 October 2025
Normal trading of new shares under the SPP	Monday, 6 October 2025

Resumption of trading

Tuas has been in a trading halt pending this announcement in relation to the outcome of the Placement. This announcement confirms the successful outcome of the Placement and Tuas requests an end to the trading halt.

This announcement has been authorised for release by the Board of Tuas.