

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme Ingenia Communities Group comprising of Ingenia Communities Holdings Limited, Ingenia Communities Fund and Ingenia Communities Management

ACN/ARSN 154 444 925 / 107 459 576 / 122 928 410

**1. Details of substantial holder (1)**

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 07/08/2025

The previous notice was given to the company on 04/06/2025

The previous notice was dated 30/05/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Ireland) Limited	70 Sir John Rogerson's Quay, Dublin 2, Ireland
First Sentier Investors (UK) IM Limited	23 St Andrew Square Edinburgh EH2 1BB United Kingdom
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name Rachel Lim capacity Company Secretary

sign here  date 12/08/2025

**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

07/08/2025



Rachel Lim

Company Secretary

Dated the 12/08/2025

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

07/08/2025



Rachel Lim

Company Secretary

Dated the 12/08/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
02/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	43,091.86	7,520	Fully Paid ordinary shares	7,520
03/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	124,662.74	21,782	Fully Paid ordinary shares	21,782
04/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	17,141.17	2,992	Fully Paid ordinary shares	2,992
04/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	81,046.32	14,194	Fully Paid ordinary shares	14,194
05/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	26,071.45	4,527	Fully Paid ordinary shares	4,527
06/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	32,187.83	5,637	Fully Paid ordinary shares	5,637
06/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,580.45	2,203	Fully Paid ordinary shares	2,203
10/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,557.81	2,214	Fully Paid ordinary shares	2,214
12/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	143,758.30	25,667	Fully Paid ordinary shares	25,667
12/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	10,724.01	1,907	Fully Paid ordinary shares	1,907
16/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,237.11	221	Fully Paid ordinary shares	221
17/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	46,230.11	8,329	Fully Paid ordinary shares	8,329
17/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	48,494.17	8,762	Fully Paid ordinary shares	8,762
18/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	4,347.37	783	Fully Paid ordinary shares	783
18/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	40,342.29	7,266	Fully Paid ordinary shares	7,266
18/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	11,241.37	2,045	Fully Paid ordinary shares	2,045
19/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	2,148.06	389	Fully Paid ordinary shares	389
19/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	67,622.87	12,281	Fully Paid ordinary shares	12,281
24/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	74,039.76	13,413	Fully Paid ordinary shares	13,413
24/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,766.75	320	Fully Paid ordinary shares	320
24/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	36,730.08	6,654	Fully Paid ordinary shares	6,654
25/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	115,525.54	21,069	Fully Paid ordinary shares	21,069
25/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	56,197.32	10,249	Fully Paid ordinary shares	10,249

25/06/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	97,014.26	17,693	Fully Paid ordinary shares	17,693
26/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	19,226.65	3,513	Fully Paid ordinary shares	3,513
27/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	2,091.14	382	Fully Paid ordinary shares	382
30/06/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	10,045.84	1,842	Fully Paid ordinary shares	1,842
30/06/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,085.30	199	Fully Paid ordinary shares	199
02/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	2,172.06	396	Fully Paid ordinary shares	396
02/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	27,946.23	5,109	Fully Paid ordinary shares	5,109
03/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	647.68	118	Fully Paid ordinary shares	118
03/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	54,038.31	10,063	Fully Paid ordinary shares	10,063
04/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	38,637.30	7,115	Fully Paid ordinary shares	7,115
04/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	66,992.77	12,569	Fully Paid ordinary shares	12,569
07/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,711.04	323	Fully Paid ordinary shares	323
09/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,455.29	1,782	Fully Paid ordinary shares	1,782
09/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	128,829.33	24,814	Fully Paid ordinary shares	24,814
10/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	215,513.14	41,409	Fully Paid ordinary shares	41,409
10/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	12,762.90	2,445	Fully Paid ordinary shares	2,445
11/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,960.00	1,921	Fully Paid ordinary shares	1,921
14/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	99,927	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	99,927
14/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	291,731	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	291,731
14/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	78,690	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	78,690
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	28,213	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	28,213
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	22,386	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	22,386
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	83,087	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	83,087
15/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	7,314.04	1,418	Fully Paid ordinary shares	1,418
16/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	31,462	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	31,462

16/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	24,964	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	24,964
16/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	92,653	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	92,653
17/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	130,630.37	24,720	Fully Paid ordinary shares	24,720
17/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	81,321.63	15,389	Fully Paid ordinary shares	15,389
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	108,154	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	108,154
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	36,985	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)	36,985
18/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Borrow Increase	N/A	29,038	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)	29,038
18/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,271.43	249	Fully Paid ordinary shares	249
22/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	13,532.18	2,573	Fully Paid ordinary shares	2,573
22/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	394,526.30	75,005	Fully Paid ordinary shares	75,005
22/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,204.38	229	Fully Paid ordinary shares	229
23/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	30,675.15	5,812	Fully Paid ordinary shares	5,812
25/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	31,152.00	5,900	Fully Paid ordinary shares	5,900
25/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,085.19	206	Fully Paid ordinary shares	206
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,037.17	3,810	Fully Paid ordinary shares	3,810
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	172,146.12	32,733	Fully Paid ordinary shares	32,733
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	28,993.42	5,513	Fully Paid ordinary shares	5,513
28/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	231,389.88	43,998	Fully Paid ordinary shares	43,998
30/07/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,142.08	218	Fully Paid ordinary shares	218
30/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	37,723.28	7,175	Fully Paid ordinary shares	7,175
30/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,183.42	3,846	Fully Paid ordinary shares	3,846
30/07/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	17,304.09	3,303	Fully Paid ordinary shares	3,303
31/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	37,151.38	7,063	Fully Paid ordinary shares	7,063
31/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	63,875.52	12,306	Fully Paid ordinary shares	12,306
31/07/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	97,251.08	18,736	Fully Paid ordinary shares	18,736
05/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	236,285.98	43,360	Fully Paid ordinary shares	43,360

**Annexure C**

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder dated

07/08/2025



Rachel Lim

Company Secretary

Dated the 12/08/2025

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**Citigroup Global Markets Limited (Agreement 12)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**Citigroup Global Markets Limited (Agreement 13)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**Citigroup Global Markets Limited (Agreement 5)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A