

FAX COVER SHEET

TO	ASX
COMPANY	Market Announcements Office
FAX NUMBER	61282988260
FROM	Sand Grove Capital
DATE	2025-08-12 12:05:19 GMT
RE	Form 603 Infomedia Ltd

COVER MESSAGE

Please see Form 603 for Infomedia Ltd attached

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Infomedia Ltd**ACN/ARSN **003 326 243****1. Details of substantial holder (1)**Name **Sand Grove Capital Management LLP**

ACN/ARSN (if applicable)

The holder became a substantial holder on **11/08/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary (Equity CFD)	19,012,546	19,012,546	5.02%*

*Sand Grove Capital Management LLP holds the position (through the Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP, QSMA TORUS SP and AMUNDI SAND GROVE EVENT DRIVEN FUND) on swap (Equity CFD) and therefore will not have voting discretion.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sand Grove Capital Management LLP	Acting as the investment manager or discretionary sub-advisor for and on behalf of the Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP, QSMA Torus SP and Amundi Sand Grove Event Driven Fund.	Ordinary (Equity CFD) 19,012,546 financial instruments

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sand Grove Capital Management LLP	Goldman Sachs International	QSMA Torus SP	Ordinary (Equity CFD) 3,432,872 financial instruments
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Sand Grove Opportunities Master Fund Ltd	Ordinary (Equity CFD) 6,742,097 financial instruments
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Prelude Structured Alternatives Master Fund LP	Ordinary (Equity CFD) 2,702,176 financial instruments
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Amundi Sand Grove Event Driven Fund	Ordinary (Equity CFD) 6,135,401 financial instruments

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
QSMA Torus SP	11/08/2025		5,774,623.00	Ordinary (Equity CFD) 3,432,872 financial instruments
Sand Grove Opportunities Master Fund Ltd	11/08/2025		11,341,252.55	Ordinary (Equity CFD) 6,742,097 financial instruments
Prelude Structured Alternatives Master Fund LP	11/08/2025		4,545,479.02	Ordinary (Equity CFD) 2,702,176 financial instruments
Amundi Sand Grove Event Driven Fund	11/08/2025		10,320,695.81	Ordinary (Equity CFD) 6,135,401 financial instruments

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
QSMA Torus SP	Sand Grove Capital Management LLP serves as the Investment Manager or Discretionary Sub-Advisor
Sand Grove Opportunities Master Fund Ltd	Sand Grove Capital Management LLP serves as the Investment Manager or Discretionary Sub-Advisor
Prelude Structured Alternatives Master Fund LP	Sand Grove Capital Management LLP serves as the Investment Manager or Discretionary Sub-Advisor
Amundi Sand Grove Event Driven Fund	Sand Grove Capital Management LLP serves as the Investment Manager or Discretionary Sub-Advisor

7. Addresses

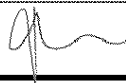
The addresses of persons named in this form are as follows:

Name	Address
Sand Grove Capital Management LLP	1 Great Cumberland Place, London, W1H7AL, United Kingdom

Signature

print name Jonathan Groom capacity Chief Operating Officer

sign here



date 12/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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Holder of Relevant Interest	Trade Date	Nature of Change	Consideration	Number of Securities	Gross Price	Class
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	07-Aug-25	Purchase	15,281,860.30	9,095,804	1.6801	Ordinary (Equity CFD)
QSMA Torus SP	07-Aug-25	Purchase	3,367,249.70	2,004,196	1.6801	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	08-Aug-25	Purchase	2,623,442.22	1,556,939	1.685	Ordinary (Equity CFD)
QSMA Torus SP	08-Aug-25	Purchase	578,057.79	343,061	1.685	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	08-Aug-25	Purchase	870,230.02	517,040	1.6831	Ordinary (Equity CFD)
QSMA Torus SP	08-Aug-25	Purchase	191,748.85	113,926	1.6831	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	11-Aug-25	Purchase	6,602,650.60	3,918,487	1.685	Ordinary (Equity CFD)
QSMA Torus SP	11-Aug-25	Purchase	1,454,847.54	863,411	1.685	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	11-Aug-25	Purchase	829,244.25	491,404	1.6875	Ordinary (Equity CFD)
QSMA Torus SP	11-Aug-25	Purchase	182,719.13	108,278	1.6875	Ordinary (Equity CFD)