

# Albion Completes \$1.5M Mongers Lake Sale – Boosts Yandal West Exploration Funding

Albion Resources Limited ("Albion" or "the Company") is pleased to announce that completion has occurred under the binding agreement with Capricorn Metals Limited ("Capricorn", ASX: CMM) for the sale of the Mongers Lake Project in the Murchison region of Western Australia, as announced on 31 July 2025.

Under the terms of the agreement, Capricorn has elected to settle the **A\$1.4 million completion payment** through the issue of **149,784 fully paid ordinary shares** in Capricorn, based on the 20-day volume-weighted average price (VWAP) of **A\$9.35** up to and including the completion date of 12 August 2025, with shares issued on 13 August 2025. This is in addition to the **A\$100,000 non-refundable cash deposit** received on execution, taking the total upfront transaction value to **A\$1.5 million**.

Albion also retains significant upside through **contingent milestone payments of up to A\$1.5 million**, payable in comprising of:

- \$750,000 payable on Capricorn announcing a JORC-compliant Mineral Resource Estimate >75,000oz gold; and
- \$750,000 payable on Capricorn announcing a decision to commence a standalone mining operation at Mongers Lake.

## **Funding to Drive Yandal West Exploration**

The combination of cash and liquid Capricorn shares strengthens Albion's balance sheet and provides immediate funding for ongoing exploration at the **Yandal West Gold Project**, where recent drilling has delivered outstanding high-grade, near-surface intercepts including **11m @ 20.0g/t Au from 17m** at the Collavilla prospect (see ASX Announcement 25 July 2025).

Albion CEO, Peter Goh, said:

"This transaction places Albion in a strong financial position, with both immediate funding and a strategic shareholding in a leading Australian gold producer. Importantly, it allows us to accelerate drilling and target generation at Yandal West, where we've already had great success. We look forward to delivering more results as we build momentum across multiple high-priority targets."

### Authorised for release by the Board of Albion Resources Limited.

For further information please contact:

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#### **Compliance Statement**

With reference to previously reported Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Forward-Looking Statements**

This announcement contains forward-looking statements that are subject to risk factors associated with the exploration and mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results or trends to differ materially from those expressed or implied. There can be no assurance that actual outcomes will not differ materially from these statements. Albion does not undertake to update any forward-looking statement made herein.