

ASX Announcement:

Appointment of Chief Financial Officer – Mr. Kieran Donavan



13 August 2025

5G NETWORKS LIMITED APPOINTS MR. KIERAN DONAVAN AS CHIEF FINANCIAL OFFICER

5G NETWORKS LIMITED (ASX: 5GN) is pleased to announce the appointment of Mr. Kieran Donavan as Chief Financial Officer (CFO), effective 25th August 2025.

Mr. Donavan is an accomplished finance leader with extensive experience partnering with boards and executive teams to deliver strategic and operational transformation across diverse industries and geographies. He brings deep technical expertise in IFRS, UK, AU and US GAAP, coupled with a hands-on approach to financial controls, compliance, and risk assessment.

Most recently, Mr. Donavan served as CFO of Vinomofo from October 2020 to July 2025, where he partnered with the CEO, Board, and executive team to lead the business through a period of significant growth, capital management, and business model evolution. Under his leadership, Vinomofo doubled revenue, enhanced liquidity, executed multiple capital market transactions, and delivered sustained cost base reductions through business restructuring and process automation. Key achievements included:

- Negotiating a working capital package from a diversified lender base.
- Implementing rolling forecasts and inventory modelling to improve cash flow decisions.
- Transitioning warehousing to a 3PL provider, achieving a circa 13% cost reduction.
- Relocating the headquarters, delivering over \$2.5m in lease savings.
- Leading multiple M&A transactions, including the acquisition of events businesses and boutique winery brands.

Earlier in his career, Mr. Donavan held senior finance roles with TEG Pty Ltd, Ticketmaster, and Live Nation Entertainment, where he managed multi-currency consolidations across more than 16 countries and delivered complex reporting for global operations.

Commenting on the appointment, Chairman Joe Demase said:

“Kieran is a trusted board partner and finance transformation leader. His proven ability to combine technical excellence with commercial acumen will be critical as we continue to strengthen our balance sheet, optimise operations, and pursue strategic growth opportunities.”

The Board welcomes Mr. Donavan to the leadership team and looks forward to his contribution in driving the Company’s financial performance and long-term value creation.

Authorised for release by the Board of Directors.

Investor Enquiries

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About 5GN

5GN is an Australian owned digital services company who empower more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and Internationally highspeed Data Network with points of presence in all major Australian capital cities, Singapore, USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.



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