

FAX COVER SHEET

TO	ASX
COMPANY	Market Announcements Office
FAX NUMBER	61282988260
FROM	Sand Grove Capital
DATE	2025-08-14 16:54:39 GMT
RE	Form 604 Infomedia Ltd

COVER MESSAGE

Please see a Form 604 containing our interest in Infomedia Ltd

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Infomedia Ltd**ACN/ARSN **003 326 243****1. Details of substantial holder (1)**Name **Sand Grove Capital Management LLP**

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on**14/08/2025**

The previous notice was given to the company on

12/08/2025

The previous notice was dated

11/08/2025**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary (Equity CFD)	19,012,546	5.02%*	31,136,595	8.23%*

*Sand Grove Capital Management LLP holds the position (through the Sand Grove Opportunities Master Fund Ltd, the Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, the Prelude Structured Alternatives Master Fund LP, the QSMA Torus SP and the Amundi Sand Grove Event Driven Fund) on swap (Equity CFD) and therefore will not have voting discretion.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/08/2025	Sand Grove Capital Management LLP	Purchase	15,300,000.00 AUD	Ordinary (Equity CFD) 9,000,000 financial instruments	9,000,000*
14/08/2025	Sand Grove Capital Management LLP	Purchase	2,053,499.48 AUD	Ordinary (Equity CFD) 1,208,083 financial instruments	1,208,083*
13/08/2025	Sand Grove Capital Management LLP	Purchase	1,742,494.25 AUD	Ordinary (Equity CFD) 1,032,528 financial instruments	1,032,528*

12/08/2025	Sand Grove Capital Management LLP	Purchase	1,491,773.41 AUD	Ordinary (Equity CFD) 883,438 financial instruments	883,438*
------------	-----------------------------------	----------	------------------	--	----------

*Sand Grove Capital Management LLP holds the position (through the Sand Grove Opportunities Master Fund Ltd, the Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, the Prelude Structured Alternatives Master Fund LP, the QSMA Torus SP and the Amundi Sand Grove Event Driven Fund) on swap (Equity CFD) and therefore will not have voting discretion.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sand Grove Capital Management LLP	Goldman Sachs International	QSMA Torus SP	Acting as the investment manager or discretionary sub-advisor for and on behalf of QSMA Torus SP.	Ordinary (Equity CFD) 5,152,438 financial instruments	5,152,438*
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Sand Grove Opportunities Master Fund Ltd	Acting as the investment manager or discretionary sub-advisor for and on behalf of the Sand Grove Opportunities Master Fund Ltd.	Ordinary (Equity CFD) 10,119,294 financial instruments	10,119,294*
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Prelude Structured Alternatives Master Fund LP	Acting as the investment manager or discretionary sub-advisor for and on behalf of the Prelude Alternatives Master Fund LP	Ordinary (Equity CFD) 4,055,728 financial instruments	4,055,728*
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio	Acting as the investment manager or discretionary sub-advisor for and on behalf of the Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio.	Ordinary (Equity CFD) 2,906,397 financial instruments	2,906,397*
Sand Grove Capital Management LLP	Morgan Stanley & Co International Plc	Amundi Sand Grove Event Driven Fund	Acting as the investment manager or discretionary sub-advisor for and on behalf of the Amundi Sand Grove Event Driven Fund.	Ordinary (Equity CFD) 8,902,738 financial instruments	8,902,738*

*Sand Grove Capital Management LLP holds the position (through the Sand Grove Opportunities Master Fund Ltd, the Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, the Prelude Structured Alternatives Master Fund LP, the QSMA Torus SP and the Amundi Sand Grove Event Driven Fund) on swap (Equity CFD) and therefore will not have voting discretion.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio	Sand Grove Capital Management LLP serves as the Investment Manager or Discretionary Sub-Advisor

6. Addresses

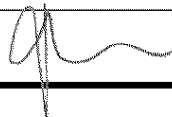
The addresses of persons named in this form are as follows:

Name	Address
Sand Grove Capital Management LLP	1 Great Cumberland Place, London, W1H7AL, United Kingdom

Signature

print name **Jonathan Groom** capacity **Chief Operating Officer**

sign here



date **14/08/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Holder of Relevant Interest	Trade Date	Nature of change	Consideration	Number of Securities	Gross Price	Class
Sand Grove Opportunities Master Fund Ltd, Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	14-Aug-25	Purchase	13,176,555.50	7,750,915	1.7	Ordinary (Equity CFD)
QSMA Torus SP	14-Aug-25	Purchase	2,123,444.50	1,249,085	1.7	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	14-Aug-25	Purchase	1,768,499.12	1,040,416	1.6998	Ordinary (Equity CFD)
QSMA Torus SP	14-Aug-25	Purchase	285,000.37	167,667	1.6998	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Investment Opportunities SPC for the account of Investment Opportunities 2 Segregated Portfolio, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	13-Aug-25	Purchase	1,500,657.80	889,226	1.6876	Ordinary (Equity CFD)
QSMA Torus SP	13-Aug-25	Purchase	241,836.46	143,302	1.6876	Ordinary (Equity CFD)
Sand Grove Opportunities Master Fund Ltd, Prelude Structured Alternatives Master Fund LP & Amundi Sand Grove Event Driven Fund	12-Aug-25	Purchase	1,222,421.44	723,926	1.6886	Ordinary (Equity CFD)
QSMA Torus SP	12-Aug-25	Purchase	269,351.96	159,512	1.6886	Ordinary (Equity CFD)