

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01, Amended 01/01/11

| | |
|-----------------------|----------------------|
| Name of entity | EML PAYMENTS LIMITED |
| ABN | 93 104 757 904 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Ms Petrina Coventry |
| Date of last notice | 22 August 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 12 August 2025 |
| No. of securities held prior to change | Nil |
| Class | Restricted Rights (Rights) under the EML Payments Limited NED Equity Plan (NED Plan) |
| Number acquired | 64,358 Rights |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$46,337.80 cash equivalent using the Non-Executive Director (NED) fees sacrificed to acquire the Rights. The number of Rights was determined using a Volume Weighted Average Price (VWAP) of EML Shares calculated over the 10 trading days following the release of FY24 financial results. The VWAP for the period was \$0.72. |
| No. of securities held after change | 64,358 Rights held under the NED Plan |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <p>Grant of Rights pursuant to the NED Plan whereby a NED sacrifices a certain amount of their base or total fees to acquire Shares.</p> <p>Subject to the rules of the NED Plan, Rights will convert to restricted Ordinary Shares when they are exercised. The Rights may be exercised at any time from 90 days after the Grant Date, until 15 years after the Grant Date.</p> <p>On exercise, the Ordinary Shares will be held by MUFG as trustee of the Emerchants Employee Share Trust for EML Payments Limited on behalf of the NED.</p> <p>The Ordinary Shares are subject to a dealing restriction until the earlier of the 15th anniversary of the Grant Date and the date the NED ceases to hold office as a director of the Company, or as an employee of a group Company.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |

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| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.