



MARKET RELEASE

Change of auditor

WELLINGTON, 15 August 2025 - Xero Limited (ASX: XRO) announces, in accordance with ASX Listing Rule 3.16.3 on 15 August 2025, Ernst & Young (an Australian partnership) has been appointed as the auditor of the Company, replacing Ernst & Young (a New Zealand partnership).

The change to the Ernst & Young entity that Xero engages as auditor results from the routine periodic rotation of the audit partner. The new audit partner is located in Australia with relevant registration in both Australia and New Zealand.

The replacement of the auditor is made in accordance with section 207U Companies Act 1993 (New Zealand).

Authorised for release to the ASX by the Company Secretary

Contact

Simon Fitzgerald - Communications
Mobile: +61 460 294 680
simon.fitzgerald@xero.com

Nicole Mehalski - Investor Relations
Mobile: +61 400 947 145
nicole.mehalski@xero.com

About Xero

[Xero](https://xero.com) is a global small business platform that helps customers supercharge their business by bringing together the most important small business tools, including accounting, payroll and payments — on one platform. Xero's powerful platform helps customers automate routine tasks, get timely insights, and connects them with their data, their apps, and their accountant or bookkeeper so they can focus on what really matters. Trusted by millions of small businesses and accountants and bookkeepers globally, Xero makes life better for people in small business, their advisors, and communities around the world. For further information, please visit xero.com