



ASX Announcement (ASX:BBT)

15 August 2025

Update on Takeover Offer for PointsBet Shares

betr Entertainment Limited (ASX:BBT) (**betr** or the **Company**) refers to today's announcement from the Takeovers Panel that it has accepted an undertaking from betr and declined to make a declaration of unacceptable circumstances in response to an application dated 29 July 2025 from PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) in relation to its affairs.

betr advises that it intends to commence despatch of its replacement bidder's statement and open its all-scrip, off-market takeover offer for all of the fully paid ordinary shares in PointsBet not already held by betr (the **Offer**) on **Monday, 18 August 2025**.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.