



**GWA**  
Group Limited

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Level 24  
100 Mount Street  
North Sydney NSW 2060

**18 August 2025**

## **ASX Announcement**

### **GWA launches on-market share buyback program**

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GWA Group Limited (**GWA**) today announced an on-market share buyback of up to \$30 million.

GWA Chair, Bernadette Inglis, said the buyback was an efficient use of capital and was consistent with the Company's focus on ensuring an effective mix of continued investment in GWA's growth strategy while returning excess cash to shareholders.

"The buyback also demonstrates the Board's and management's continued confidence in GWA's financial strength and outlook" Ms Inglis said.

GWA intends to maintain its dividend payout ratio target of 65% to 85% of Net Profit After Tax.

The buyback will be funded from GWA's existing cash and committed debt facilities. GWA remains committed to maintaining a strong balance sheet and will continue to consider capital management initiatives within the context of GWA's growth strategy and capital management framework.

The buyback is expected to commence on or after 2 September 2025 and will be conducted in the ordinary course of trading over a period of up to 12 months.<sup>1</sup> The exact amount and timing of the buyback will be dependent on market conditions.

#### **For further information please call:**

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The release of this announcement was authorised by GWA's Board.

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<sup>1</sup> GWA reserves the right to vary, suspend or terminate the buyback at any time.