

ASX Announcement

18 August 2025

Completion of Acquisition and Placement

AdNeo Limited (ASX: AD1) (**AdNeo** or the **Company**), is pleased to confirm that, following shareholder approvals at the Extraordinary General Meeting held on 7 August 2025 (**EGM**), all contractual and compliance matters have been completed by the Board of AdNeo and Learnt Global shareholders. The Company has therefore completed the proposed acquisition of the Learnt Global Group previously announced to ASX on 12 May 2025 (**Learnt Acquisition**) with effective date on the 15th of August 2025.

The Company has also completed the Placement of \$5.65 million as approved by the Shareholders at the EGM. All funds have been received by the company and shares have been issued to the participants.

Following the completion of the Learnt acquisition, the Company is happy to welcome Kevin Lynch and Ian Basser to the Board as Non-executive Directors of the Company.

With this announcement, the company has also reduced significantly its debt obligations with Pure Asset Management (**PAM**) by converting \$1.5m of debt into equity at \$0.07, and by repaying \$1.5m from the Placement funds.

The Board thanks its existing and new shareholders for their support of the Learnt Acquisition and the Placement, as well as Pure for its continued strategic support, and Salta Brothers for corner-stoning the Placement.

END

Authorised for Release by AdNeo's Board of Directors

For further information, please contact: investors@AdNeo.com.au

Not advice

Information in this announcement, including forecast financial information, should not be considered as investment, legal, tax or other advice. You should make your own assessment and seek independent professional advice in connection with any investment decisions.