

NZX & ASX RELEASE

NZX: WIN / ASX: WTN

21 August 2025

AGREEMENT REACHED BETWEEN WINTON AND KĀINGA ORA

Winton Land Limited, Sunfield Developments Limited, and Kāinga Ora-Homes and Communities have reached an agreement in respect of the High Court proceeding brought by Winton alleging anti-competitive conduct by Kāinga Ora.

Lakeside Developments Limited, Housing New Zealand Build Limited and Kāinga Ora-Homes and Communities have also reached an agreement in respect of another High Court proceeding brought by Winton.

No party has admitted any fault or wrongdoing, and the proceedings will be discontinued with no issue as to costs.

All other matters relating to the agreements are confidential, and the parties will not be commenting further.

Ends.

For further information, please contact:
Justine Hollows
GM, Corporate Services
(+64) 27 836 1875 /
justine.hollows@winton.nz

For all media enquiries, please contact: Sonya Fynmore 021 404 206 sonya.fynmore@winton.nz

About Winton

Winton is a residential land developer that specialises in developing integrated and fully masterplanned neighbourhoods. Across its 12 masterplanned communities, Winton has a portfolio of 23 projects expected to yield a combined total of circa 6,000 residential lots, dwellings, apartment units, retirement village units and commercial lots. Winton listed on the NZX and ASX in 2021. To find out more, visit our website www.winton.nz.