



ENGINEERING THE UNFAIR ADVANTAGE

25 August 2025

#### **Retirement of Roland Dane and Appointment of Kristen Podagiel as Acting Non-Executive Chairman**

PWR Holdings Limited (ASX: PWH) (**PWR** or the **Company**), advises that Mr Roland Dane has resigned as a Non-Executive Director, effective 24 August 2025.

PWR had previously advised that Mr Dane had decided not to stand for re-election at PWR's Annual General Meeting (**AGM**) scheduled for 17 October 2025, after serving as a Non-Executive Director since 2017, and as PWR's Chairman since 2023.

Roland Dane said, "I have decided to retire before the AGM as a result of some personal matters I need to address which means that it is not possible to attend the AGM on 17<sup>th</sup> October. I have thoroughly enjoyed my time on the PWR Board, and I wish the Board, Management Team and all PWR's employees every good wish for the future."

Mr Kees Weel, PWR's founder and Managing Director, said, "On behalf of the Board and Management Team, I would like to thank Roland for his eight and a half years of service to PWR. He has made an invaluable contribution and will be missed".

As advised on 24 July 2025, Mr Kees Weel is making a phased return to the business while continuing his recovery. During this transition, Mr Weel is sharing executive responsibilities with Acting CEO, Mr Matthew Bryson.

Following the AGM, where Mr Weel is expected to stand for election as a Non-Executive Director, Mr Weel will move into the role of Non-Executive Chairman, with the Board's support.

In the meantime, the Board has appointed Ms Kristen Podagiel as Acting Non-Executive Chairman. Ms Podagiel will undertake that role until the conclusion of the AGM.

This announcement has been authorised by the PWR Board.

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