

ASX ANNOUNCEMENT

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Macmahon Holdings Limited

ACN 007 634 406

15 Hudswell Road Perth Airport WA 6105 Australia PO Box 198

Cannington WA 6987 Australia

(+61) 08 9232 1000 info@macmahon.com.au macmahon.com.au

Macmahon Secures \$55m Underground Contract at Majestic Mining Centre

Macmahon Holdings Limited (ASX: MAH) ('Macmahon' or 'the Company') is pleased to announce that it has been awarded an underground mining services contract by Black Cat Syndicate Limited ('Black Cat Syndicate') (ASX: BC8) at the Majestic Mining Centre which is part of the Kal East Gold Operation located in the Kalgoorlie-Boulder region of Western Australia.

The scope for Macmahon includes all underground mine development, production services and associated works. The project is expected to commence from August 2025 for an initial 12-month period and is valued at approximately \$55 million with the Company's FY26 capital expenditure budget remaining unchanged.

Michael Finnegan, Managing Director and CEO, said:

"We are delighted to be selected as the preferred mining contractor at the Majestic Mining Centre and look forward to supporting Black Cat Syndicate in their growth plans for the Kal East Gold Operation. This contract award reflects Macmahon's strategic focus of increasing scale in our underground business and I would like to thank our team for their continued dedication and support in building new, trusted client relationships."

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and CFO

For further information, please contact:

Holly Sutton Edwards investors@macmahon.com.au +61 8 9232 1705

About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.