
\$8M Raised in Share Purchase Plan - Closes Early, Heavily Oversubscribed

Funds to be used to advance European critical minerals development strategy

Highlights:

- \$8,000,000 raised through the Share Purchase Plan (**SPP**) at a price of \$0.042 per share.
- The SPP opened on Monday, 18 August 2025 and has closed early following the outstanding response from shareholders.
- SPP was heavily oversubscribed, well in excess of the \$3 million target. The Company will accept oversubscriptions of a further \$5,000,000.
- Applications already received will be subject to a scale back.
- Highly successful SPP follows the recent \$10 million strategic placement.
- Further strengthens the Company's balance sheet and puts it in a strong position to progress its critical minerals development strategy in Europe.

Energy Transition Minerals Limited (ASX: ETM) (the **Company** or **ETM**) is pleased to advise that it has raised \$8 million (before costs) pursuant to the Company's Share Purchase Plan (**SPP**), which opened on 18 August 2025.

As at 5.00pm on Friday 22 August, the Company had received applications totalling approximately \$11,400,000 which significantly exceeds the targeted raising amount of \$3 million (before costs).¹

Given the significant early demand under the SPP, the directors of the Company have determined to close the SPP early at 5.00pm (AWST) today, 25 August 2025.

The Company advises that any further applications received under the SPP will not be accepted. Excess application monies will be refunded to applicants under the terms and conditions of the SPP Offer Booklet dated and released to ASX on 18 August 2025 (**Offer Booklet**).

Given that valid applications received prior to the close of the SPP exceed the \$3 million (before costs) available under the SPP offer, the Company advises that it will scale back valid applications in accordance with the SPP. Excess application monies will be returned to

¹ Refer to ASX announcement dated 18 August 2025.

successful applicants, and any applications received from today will be returned in full to applicants.

Results of the SPP will be announced following a final reconciliation by the Company's share registry. The Company expects to issue the new fully paid ordinary shares pursuant to valid and accepted SPP applications (**New Shares**) by 12:00pm (AEST) on 1 September 2025.

New Shares will be issued at a price of \$0.042 each and will rank equally with the Company's existing fully paid ordinary shares.

Following the early closure of the SPP, the timetable has been revised as follows and an Appendix 2A in respect of the New Shares will follow in due course:

| Event | Date |
|---------------------------------------|---------------------------------|
| Closing Date for SPP | 5.00pm (AWST) on 25 August 2025 |
| Expected date of issue for SPP shares | 1 September 2025 |
| Quotation | 2 September 2025 |

These dates above are indicative only. The Company may vary the dates and times of the SPP offer without notice and in compliance with the ASX Listing Rules.

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This announcement has been authorised for release by the Board of Energy Transition Minerals Ltd.

Forward-Looking Statements

This announcement contains forward-looking statements. Wherever possible, words such as “intends”, “expects”, “scheduled”, “estimates”, “anticipates”, “believes”, and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this presentation reflect management’s current beliefs based upon information currently available to them and based upon what they believe to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company’s actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company’s public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement.