

ASX ANNOUNCEMENT

26 August 2025

Macmahon Awarded \$33m Kopra Underground Contract

Macmahon Holdings Limited (ASX: MAH) ('**Macmahon**' or 'the **Company**') is pleased to confirm that it has been selected by PT Tambang Tondano Nusajaya ('**PT TTN**'), a subsidiary of PT Archi Indonesia Tbk, as the underground services contractor at the Toka Tindung Gold Mine located in North Sulawesi, Indonesia.

The scope for Macmahon includes all underground exploration mine development services and associated works. The AUD\$33 million contract will commence immediately for an initial 32-month period and key mining equipment required at commencement will be primarily deployed from existing fleet. The Company's FY26 capital expenditure budget remains unchanged.

Michael Finnegan, Managing Director and CEO, said:

"We are delighted to be selected as the mining contractor at the Toka Tindung Gold Mine, a high-quality asset with significant growth potential. This award reflects our strategic focus on responsibly expanding in Indonesia through long term partnerships with respected companies like PT Archi. I would like to thank our team for the commitment and effort they have invested over the past two years to build a trusted relationship with PT Archi, one that we look forward to strengthening in the years ahead."

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and CEO.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.