



## ASX ANNOUNCEMENT

### Fonterra Legal Proceedings to be Discontinued

Bega Cheese Limited (ASX:BGA) (**Bega Group**) refers to its previous ASX announcements regarding legal proceedings brought by Fonterra Brands (Australia) Pty Ltd and Bonland Cheese Trading Pty Ltd (the **Fonterra Companies**) against Bega Group in relation to the Trade Mark Licence Agreements between Bega Group and the Fonterra Companies.

Bega Group also refers to Fonterra's announcement made on 22 August 2025 that Fonterra has agreed to sell its consumer and associated businesses to Lactalis. Fonterra intends to structure the sale to Lactalis in a manner which will not affect the operation of the Trade Mark Licence Agreements or trigger the change of control clauses within those agreements.

Given the above, Bega Group and Fonterra have agreed that the legal proceedings will be discontinued.

Bega Group looks forward to working with Fonterra and Lactalis through the transition and into the future. The sale to Lactalis does not alter the current contractual arrangements associated with the Bega brand or the benefits that Bega Group obtains from those arrangements.

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