

ASX ANNOUNCEMENT

Tuesday, 26 August 2025

Capricorn Copper TSF application progress update

29Metals Limited ('**29Metals**' or, the '**Company**') today provides an update in relation to the approvals process for a long-term Tailings Storage Facility ('**TSF**') at Capricorn Copper.

29Metals has submitted an application for TSF 3 to the Department of Environment, Tourism, Science and Innovation ('**DETSI**'). The application has been confirmed by DETSI as being properly made, which progresses the application to a detailed assessment ahead of any requests for additional technical information and a public notification period.

Commenting on today's announcement, Chief Executive Officer, James Palmer, said:

"The submission of the application for a new Tailings Storage Facility at Capricorn Copper follows extensive engagement with the Queensland Government, particularly the Department of Environment, Tourism, Science and Innovation ('DETSI'), to ensure that the application was properly made and fit to progress through the approvals process. We look forward to continuing constructive engagement with DETSI, and all other stakeholders, as we progress the approval process.

A long-term tailings storage solution and water level reductions remain the imperatives to enable a future successful and sustainable restart of operations at Capricorn Copper. We are making good progress on both fronts, with one more successful wet season expected to be required to further reduce water levels, and today's milestone demonstrating significant progress in relation to tailings approvals.

- ENDS -

Authorised for release by the Chief Executive Officer, James Palmer

Enquiries

Kristian Stella

Group Executive, Corporate Development

e: kristian.stella@29metals.com

t: +61 409 338 517