



Announcement Summary

Entity name

PROPEL FUNERAL PARTNERS LIMITED

Date of this announcement

Tuesday August 26, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights over ordinary shares (converted on a one for one basis) - FY25.	68,796	03/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROPEL FUNERAL PARTNERS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41616909310

1.3 ASX issuer code

PFP

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/8/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance rights over ordinary shares (converted on a one for one basis) - FY25.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Lilli Rayner

Name of registered holder

Glen Ayr No 1 Pty Ltd (as trustee)

Number of +securities

68,796

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investors.propelfuneralpartners.com.au/investor-centre/?page=annual-reports>

Any other information the entity wishes to provide about the +securities the subject of this notification

Executive service agreements for Mr Henderson and Ms Rayner were amended so that the cash based LTI was replaced with performance rights from and including FY25. The performance rights granted to Mr Henderson are subject to shareholder approval as he was a director at the time of grant; approval for the LTIs granted to Mr Henderson will be sought at the 2025 AGM.

Issue details

Number of +securities

68,796

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PFP : ORDINARY FULLY PAID	137,973,594

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Performance rights over ordinary shares (converted on a one for one basis) - FY25.	68,796



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

68,796

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No