

ASX Announcement

26 August 2025

Update on consolidated FY25 Full Year Results

Background

On 22 August 2025, CTM was informed by its auditors that in the course of preparing its FY25 results there may be adjustments required relating to the timing of the recognition of certain revenues and costs between FY25 and prior comparative reporting periods. Based on initial indications of potential impact, CTM requested a trading halt in order to assess these matters.

This is isolated to the European region only. It is expected that, in aggregate, the nature of any restatement would be to increase prior year(s) earnings and reduce current year's earnings (FY25).

Any restatement is expected to be non-cash in nature and primarily reflects timing differences across accounting periods. There is no impact to operating cash generated in FY25 or past financial years and this will have no impact on FY26 operations.

The CTM Group generated strong operating cash flows in FY25 with \$124m of cash on the balance sheet and no debt at year end. CTM expects to provide FY25 detail and FY26 guidance upon finalisation of the accounts, as is our normal procedure. FY26 trading has started positively.

Process to finalise CTM's FY25 Financial Statements

As noted above, the final amount of any corrections (if required) and the financial years to which they may apply are still being determined. This will require a review of past financial years. We will be employing a third party firm to expedite this work as soon as possible.

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However, as a result of this additional work, we will not be in a position to make an announcement to the ASX with a definitive position on any restated accounts or to finalise and release CTM's full year FY25 accounts by 31 August 2025.

As a result, CTM has requested a voluntary suspension be implemented for its ordinary shares on ASX, until a definitive position on the restated accounts and its FY25 accounts are released. CTM is targeting release of the FY25 accounts by 25 September 2025.

We will continue to keep the market updated of any material developments in relation to these matters as we become aware of such information.

Authorised for release by the Board.